

SHAWN MONIZ
c/o 804-750 WEST PENDER STREET
VANCOUVER, BC V6C 2T7

July 27, 2018

FOR IMMEDIATE RELEASE

**ACQUISITION OF COMMON SHARES
OF CANNVAS MEDTECH INC.**

Shawn Moniz (the "**Acquiror**") announces that on July 27, 2018, the Acquiror, who is the CEO and a director of Cannvas MedTech Inc. (the "**Company**"), acquired control of 29,500 common shares ("**Shares**") of the Company, through Fusionworx Investment Group ("**Fusionworx**"), a company controlled by the Acquiror. The 29,500 Shares represents approximately 0.7% of the Company's issued and outstanding Shares.

Prior to the acquisition of the Shares, the Acquiror exercised control over 3,709,473 Shares of the Company and 272,000 common share purchase warrants (the "**Warrants**") of the Company. Of the 3,709,473 Shares held, 531,982 Shares are held directly by the Acquiror and 3,3,177,491 Shares are held indirectly by the Acquiror through Fusionworx and represents approximately 9.93% of the Company's issued and outstanding Shares, assuming exercise of the Warrants. As a result of the acquisition of the Shares, the Acquiror now has control over an aggregate of 3,738,973 Shares of the Company and 272,000 Warrants of the Company, collectively representing approximately 10.01% of the issued and outstanding Shares of the Company, assuming the exercise of the Warrants. The Shares were acquired by the Acquiror for investment purposes. The Acquiror may increase or decrease its ownership of securities of the Company as the circumstances or market conditions warrant.

To obtain a copy of the early warning report filed by the Acquiror, please contact the Acquiror at 1.800.489.0116 or refer to the Company's SEDAR profile at www.sedar.com.