

FORM 51-102F3

MATERIAL CHANGE REPORT

- 1. Name and Address of Company**
West Mining Corp.
4204-1011 West Cordova St
Vancouver, BC
V6C 0B2
- 2. Date of Material Change**
January 15, 2024
- 3. News Release**
The news release announcing the material change was disseminated on January 15, 2024, through EBS News Editorial Desk. The news release was also filed on SEDAR+.
- 4. Summary of Material Change**
West Mining Corp. issued an aggregate of 550,000 stock options and 100,000 restricted share units.
- 5.1 Full Description of Material Change**
See attached news release.
- 5.2 Disclosure for Restructuring Transactions**
N/A
- 6. Reliance on subsection 7.1(2) of National Instrument 51-102**
Not applicable.
- 7. Omitted Information**
No information has been intentionally omitted from this material change report.
- 8. Executive Officer**
Nader Vatanchi, CEO
604.760.8755
- 9. Date of Report**
January 16, 2024



WEST MINING ISSUES STOCK OPTIONS AND RSUS

Vancouver, BC – January 15, 2024 – West Mining Corp. (“West” or the “Company”) (CSE: **WEST**) (OTC: **WESMF**) announces that it has issued an aggregate of 550,000 stock options to consultants to the Company and an aggregate of 100,000 restricted share units (each, an “RSU”) to certain directors and officers of the Company. Each option is exercisable for one common share of the Company at a price of \$0.26 for five years. The stock options and the RSUs vest immediately. The stock options, the RSUs and any common shares issuable thereunder are subject to a four month hold period in accordance with the policies of the Canadian Securities Exchange.

The issuance of the RSUs is considered to be a “related party transaction” as defined under Multilateral Instrument 61-101 (“MI 61-101”). It is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as the fair market value of the transaction does not exceed 25% of the market capitalization of the Company, as determined in accordance with MI 61-101.

About West Mining Corp.

West Mining Corp. is a mineral exploration company acquiring and developing advanced and early-stage exploration projects. It is fully focused on its 100% owned, 9000 hectare prospective Kena Project located near Nelson, British Columbia. The Kena Project comprises three adjoining Properties: Kena, Daylight and Athabasca. A recent NI43-101 resource estimate for Kena gave 561,900 oz Au indicated and 2,773,100 oz Au inferred in the Gold Mountain, Kena Gold and Daylight Zones. The Kena Property also hosts the large Kena Copper Zone, along with with the historic Euphrates and Gold Cup gold-silver mines. The Daylight property contains the historic past producing Daylight, Starlight, Victoria, Irene and Great Eastern gold mines. Along trend to the north is the Athabasca Property, with the historic Athabasca Gold Mine. The historic mines and known mineralized zones on these three properties are structurally controlled along a 20 kilometre strike as identified by strong geophysical signatures.

For additional information, please refer to the Company’s public disclosure record available on SEDAR+ at www.sedarplus.com.

West Mining Corp.

Nader Vatanchi

CEO

nadervatanchi@hotmail.com

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The Canadian Securities Exchange accepts no responsibility for the adequacy or accuracy of this release.

Certain statements contained in this press release constitute “forward-looking information” as such term is defined in applicable Canadian securities legislation. The words “may”, “would”, “could”, “should”, “potential”, “will”, “seek”, “intend”, “plan”, “anticipate”, “believe”, “estimate”, “expect” and similar expressions as they relate to the Company, are intended to identify forward-looking information. All statements other than statements of historical fact may be forward-looking information. Such statements reflect the Company’s current views and intentions with respect to future events, and current information available to them, and are subject to certain risks, uncertainties and assumptions, including, without limitation: the potential of the Company’s mineral properties; the estimation of capital requirements; the estimation of operating costs; the timing and amount of future business expenditures; and the availability of necessary financing. Many factors could cause the actual results, performance or achievements that may be expressed or implied by such forward-looking information to vary from those described herein should one or more of these risks or uncertainties materialize. Such factors include but are not limited to: changes in economic conditions or financial markets; increases in costs; litigation; legislative, environmental and other judicial, regulatory, political and competitive developments; and exploration or operational difficulties. This list is not exhaustive of the factors that may affect forward-looking information. These and other factors should be considered carefully, and readers should not place undue reliance on such forward-looking information. Should any factor affect the Company in an unexpected manner, or should assumptions underlying the forward-looking information prove incorrect, the actual results or events may differ materially from the results or events predicted. Any such forward-looking information is expressly qualified in its entirety by this cautionary statement. Moreover, the Company does not assume responsibility for the accuracy or completeness of such forward-looking information. The forward-looking information included in this press release is made as of the date of this press release and the Company undertakes no obligation to publicly update or revise any forward-looking information, other than as required by applicable law.