



American Pacific Announces Annual General Meeting Results

Vancouver, British Columbia / June 10, 2024 – American Pacific Mining Corp. (CSE: USGD / OTCQX: USGDF / FWB: 1QC) (“American Pacific” or the “Company”) is pleased to announce the results of its Annual General Meeting held on June 7, 2024. All resolutions presented to the shareholders were approved with over 95% of votes cast being in favour of each resolution.

As a result of the approved resolutions:

- Davidson & Company LLP, Chartered Professional Accountants were re-appointed as auditors of the Company.
- The number of directors was set at five with the following nominees elected as directors: Warwick Smith, Eric Saderholm, Ken Cunningham, Joness Lang and Ali Hakimzadeh.
- The Company’s stock option plan was re-approved.

Warwick Smith, CEO of American Pacific states: “We would like to thank our shareholders for their continued support and look forward to a busy exploration season at Madison and Palmer.”

Drilling at Madison in Montana, USA is underway and progressing positively. We anticipate the program will run for approximately four more weeks with initial assay results in Q3 2024. Exploration work at Palmer in Alaska, USA is now underway with drilling set to begin mid-June.

The Company reports that counterparties, NewQuest Capital, principals Alistair Waddel and Caleb Stoup, to an acquisition agreement threatened to sue the Company some weeks ago, claiming an entitlement to bonus shares under an acquisition agreement. Any claim to bonus shares by the counterparties is wholly without merit, and the Company will vigorously defend any lawsuit should it be served with such claim.

About American Pacific Mining Corp.

American Pacific Mining Corp. is a precious and base metals explorer and developer focused on opportunities in the Western United States. The Company has two flagship assets: the Palmer Project, a Volcanic Massive Sulphide-Sulphate (VMS) project in Alaska, under joint-venture partnership with Dowa Metals & Mining, owner of Japan’s largest zinc smelter; and the Madison Project, a past-producing copper-gold project in Montana. For the Madison transaction, American Pacific was selected as a finalist in both 2021 and 2022 for ‘Deal of the Year’ at the S&P Global Platts Metals Awards, an annual program that recognizes exemplary accomplishments in 16 performance categories. Also, in American Pacific’s asset portfolio are high-grade, precious metals projects located in key mining districts in Nevada, USA. The Company’s mission is to grow by the drill bit and through partnerships that provide shareholders with additional copper and gold discovery exposure.



On behalf of the American Pacific Mining Corp Board of Directors:

Warwick Smith, CEO & Director

Corporate Office: Suite 910 – 510 Burrard Street
Vancouver, BC, V6C 3A8 Canada

Investor relations contact:

Kristina Pillon, High Tide Consulting Corp.

604.908.1695 / Kristina@americanpacific.ca

Media relations contact:

Adam Bello, Primoris Group Inc.

416.489.0092 / media@primorisgroup.com

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release.