



## MANAGEMENT INFORMATION CIRCULAR

as at May 3, 2024

This Management Information Circular (the “**Circular**”) is furnished in connection with the solicitation of proxies by the management of American Pacific Mining Corp. (the “**Company**”) for use at the annual general meeting (the “**Meeting**”) of its shareholders to be held on **Friday, June 7, 2024** at the time and place and for the purposes set forth in the accompanying Notice of the Meeting.

In this Circular, references to “the Company”, “we” and “our” refer to American Pacific Mining Corp. and “common shares” means common shares without par value in the capital of the Company. “Beneficial Shareholders” means shareholders who do not hold common shares in their own name and “intermediaries” refers to brokers, investment firms, clearing houses and similar entities that own securities on behalf of Beneficial Shareholders.

### **Solicitation of Proxies**

The solicitation of proxies will be primarily by mail, but proxies may be solicited personally or by telephone by directors, officers and regular employees of the Company at nominal cost. The Company will bear all costs of this solicitation.

### **Appointment of Proxyholders**

The individuals named in the accompanying form of proxy (the “**Proxy**”) are officers and/or directors of the Company. **IF YOU ARE A SHAREHOLDER ENTITLED TO VOTE AT THE MEETING, YOU HAVE THE RIGHT TO APPOINT A PERSON OR COMPANY OTHER THAN EITHER OF THE PERSONS DESIGNATED IN THE PROXY, WHO NEED NOT BE A SHAREHOLDER, TO ATTEND AND ACT FOR YOU AND ON YOUR BEHALF AT THE MEETING. YOU MAY DO SO EITHER BY INSERTING THE NAME OF THAT OTHER PERSON IN THE BLANK SPACE PROVIDED IN THE PROXY OR BY COMPLETING AND DELIVERING ANOTHER SUITABLE FORM OF PROXY.** If your common shares are held in physical form (ie paper form) and are registered in your name, then you are a registered shareholder (“**Registered Shareholder**”). However, if, like most shareholders, you keep your common shares in a brokerage account, then you are a Beneficial Shareholder. The manner for voting is different for Registered Shareholders and Beneficial Shareholders. The instructions below should be read carefully by all shareholders.

### **Voting by Proxyholder**

The persons named in the Proxy will vote or withhold from voting the common shares represented thereby in accordance with your instructions on any ballot that may be called for. If you specify a choice with respect to any matter to be acted upon, your common shares will be voted accordingly. The Proxy confers discretionary authority on the persons named therein with respect to:

- (a) each matter or group of matters identified therein for which a choice is not specified, other than the appointment of an auditor and the election of directors,
- (b) any amendment to or variation of any matter identified therein, and
- (c) any other matter that properly comes before the Meeting.

**In respect of a matter for which a choice is not specified, the persons named in the Proxy will vote the common shares represented by the Proxy for the approval of such matter.**

## Notice and Access

The Company is not sending this Circular to registered or beneficial shareholders using “notice-and-access” as defined under National Instrument 54-101 *Communication with Beneficial Owners of Securities of a Reporting Issuer* (“NI 54-101”).

## Registered Shareholders

If you are a Registered Shareholder and wish to have your common shares voted at the Meeting, you will be required to submit your vote by proxy. Registered Shareholders electing to submit a proxy may do so by completing, dating and signing the Proxy and returning it to the Company’s transfer agent, TSX Trust Company (“**TSX Trust**”), in accordance with the instructions on the Proxy. Alternatively, Registered Shareholders may vote their common shares via the internet, email or by facsimile as per the instructions provided on the Proxy.

**In all cases you should ensure that the Proxy is received at least 48 hours (excluding Saturdays, Sundays and holidays) before the Meeting or the adjournment thereof at which the Proxy is to be used.**

Registered Shareholders electing to submit a Proxy may do so by:

- (a) completing, dating and signing the enclosed form of Proxy and returning it to the Company’s transfer agent, TSX Trust by mail or by hand to the 301 – 100 Adelaide Street West, Toronto, Ontario, M5H 4H1, attention: Proxy Department; or
- (b) using the Internet through the website of the Company’s transfer agent at [www.voteproxyonline.com](http://www.voteproxyonline.com). Registered Shareholders must follow the instructions that appear on the screen and refer to the enclosed Proxy form for the holder’s control number.

In all cases ensuring that the Proxy is received at least 48 hours (excluding Saturdays, Sundays and holidays) before the Meeting or the adjournment thereof at which the Proxy is to be used.

Should you wish to contact TSX Trust, please refer to the following:

### General Shareholder Inquiries:

By phone: 1.866.600.5869  
By email: [tsxtis@tmx.com](mailto:tsxtis@tmx.com)  
By regular mail: TSX Trust Company  
301 – 100 Adelaide Street West  
Toronto, ON M5H 4H1

## Beneficial Shareholders

The following information is of significant importance to shareholders who do not hold common shares in their own name. Beneficial Shareholders should note that the only proxies that can be recognized and acted upon at the Meeting are those deposited by Registered Shareholders (those whose names appear on the records of the Company as the registered holders of common shares).

These securityholder materials are being sent to both registered and non-registered owners of the securities of the Company. If you are a non-registered owner, and the Company or its agent has sent these materials directly to you, your name and address and information about your holdings of securities, have been obtained in accordance with applicable securities regulatory requirements from the intermediary holding on your behalf. By choosing to send these materials to you directly, the Company (and not the intermediary holding on your behalf) has assumed responsibility for (i) delivering these materials to you, and (ii) executing your proper voting instructions. Please return your voting instructions as specified in your request for voting instructions.

If common shares are listed in an account statement provided to a shareholder by a broker, then in almost all cases those common shares will not be registered in the shareholder’s name on the records of the Company. Such common shares will more likely be registered under the names of the shareholder’s broker or an agent of that broker. In the United States, the vast majority of such common shares are registered under the name of Cede & Co. as

nominee for The Depository Trust Company (which acts as depository for many U.S. brokerage firms and custodian banks), and in Canada, under the name of CDS & Co. (the registration name for The Canadian Depository for Securities Limited, which acts as nominee for many Canadian brokerage firms).

There are two kinds of beneficial owners - those who object to their name being made known to the issuers of securities which they own (called “**OBOs**” for “**Objecting Beneficial Owners**”) and those who do not object to the issuers of the securities they own knowing who they are (called “**NOBOs**” for “**Non-Objecting Beneficial Owners**”).

Pursuant to National Instrument 54-101 *Communication with Beneficial Owners of Securities of a Reporting Issuer* of the Canadian Securities Administrators, the Company is sending proxy-related materials directly to NOBOs, which materials will include a scannable Voting Instruction Form (a “**VIF**”). These VIFs are to be completed and returned to TSX Trust by mail, email or by facsimile. In addition, TSX Trust provides Internet voting as described on the VIF itself which contain complete instructions. TSX Trust will tabulate the results of the VIFs received from NOBOs and will provide appropriate instructions at the Meeting with respect to the common shares represented by the VIFs they receive.

Management of the Company does not intend to pay for intermediaries to forward to OBOs under National Instrument 54-101 the proxy-related materials and Form 54-101F7 *Request for Voting Instructions Made by Intermediary*, and, in the case of an OBO, the OBO will not receive the materials unless the OBO’s intermediary assumes the cost of delivery.

Every intermediary that mails proxy-related materials to Beneficial Shareholders has its own mailing procedures and provides its own return instructions to clients. Beneficial Shareholders should follow the instructions of their intermediary carefully to ensure that their common shares are voted at the Meeting.

Most brokers now delegate responsibility for obtaining instructions from clients to Broadridge Financial Solutions, Inc. (“**Broadridge**”) in the United States and in Canada. Broadridge mails a voting instruction form (the “**Broadridge VIF**”) which will be similar to the Proxy provided to Registered Shareholders by the Company. However, its purpose is limited to instructing the intermediary on how to vote on your behalf. The Broadridge VIF will appoint the same persons as the Company’s Proxy to represent you at the Meeting. You have the right to appoint a person (who need not be a shareholder of the Company), other than the persons designated in the Broadridge VIF, to represent you at the Meeting. To exercise this right, you should insert the name of the desired representative in the blank space provided in the Broadridge VIF. The completed Broadridge VIF must then be returned to Broadridge by mail or facsimile or given to Broadridge by phone or over the internet, in accordance with Broadridge’s instructions. Broadridge then tabulates the results of all instructions received and provides appropriate instructions respecting the voting of common shares to be represented at the Meeting. **If you receive a Broadridge VIF, you cannot use it to vote common shares directly at the Meeting – the Broadridge VIF must be completed and returned to Broadridge, in accordance with its instructions, well in advance of the Meeting in order to have the common shares voted.**

Although as a Beneficial Shareholder you may not be recognized directly at the Meeting for the purposes of voting common shares registered in the name of your broker, you, or a person designated by you, may attend at the Meeting as proxyholder for your broker and vote your common shares in that capacity. **If you wish to attend at the Meeting and indirectly vote your common shares as proxyholder for your broker, or have a person designated by you do so, you should enter your own name, or the name of the person you wish to designate, in the blank space on the Broadridge VIF provided to you and return the same to your broker in accordance with the instructions provided by such broker, well in advance of the Meeting.**

Alternatively, you can request in writing that your broker send you a legal Proxy which would enable you, or a person designated by you, to attend at the Meeting and vote your common shares.

#### **Notice to United States Shareholders**

The Company’s common shares are not registered under Section 12 of the United States Securities Exchange Act of 1934, as amended (the “**U.S. Exchange Act**”), and this solicitation of proxies is not subject to the requirements of Section 14(a) of the U.S. Exchange Act. Residents of the United States should be aware that applicable Canadian proxy solicitation rules differ from those of the United States applicable to proxy statements under the U.S. Exchange Act.

This document does not address any income tax consequences of the disposition of the Company's common shares by shareholders. Shareholders in a jurisdiction outside of Canada should be aware that the disposition of common shares by them may have tax consequences both in those jurisdictions and in Canada, and are urged to consult their tax advisors with respect to their particular circumstances and the tax considerations applicable to them.

Any information concerning any properties and operations of the Company has been prepared in accordance with Canadian standards under applicable Canadian securities laws, and may not be comparable to similar information for United States companies.

Financial statements included or incorporated by reference herein have been prepared in accordance with International Financial Reporting Standards, as issued by the International Accounting Standards Board, and are subject to auditing and auditor independence standards in Canada, and reconciled to accounting principles generally accepted in the United States.

### **Revocation of Proxies**

In addition to revocation in any other manner permitted by law, a Registered Shareholder who has given a Proxy may revoke it by executing a Proxy bearing a later date or by executing a valid notice of revocation, either of the foregoing to be executed by the Registered Shareholder or the Registered Shareholder's authorized attorney in writing, or, if the shareholder is a corporation, under its corporate seal by an officer or attorney duly authorized, and by delivering the Proxy bearing a later date to TSX Trust, or to the address of the Company at Suite 400 – 1681 Chestnut Street, Vancouver, British Columbia V6J 4M6, at any time up to and including the last business day that precedes the day of the Meeting or, if the Meeting is adjourned, the last business day that precedes any reconvening thereof, or to the chairman of the Meeting on the day of the Meeting or any reconvening thereof.

A revocation of a Proxy will not affect a matter on which a vote is taken before the revocation.

### **INTEREST OF CERTAIN PERSONS OR COMPANIES IN MATTERS TO BE ACTED UPON**

No director or executive officer of the Company, nor any person who has held such a position since the beginning of the last completed financial year end of the Company, nor any proposed nominee for election as a director of the Company, nor any associate or affiliate of the foregoing persons, has any substantial or material interest, direct or indirect, by way of beneficial ownership of securities or otherwise, in any matter to be acted on at the Meeting other than the election of directors, the appointment of the auditor and as set out herein.

### **VOTING SECURITIES AND PRINCIPAL HOLDERS OF VOTING SECURITIES**

The board of directors (the “**Board**”) of the Company has fixed **May 3, 2024** as the record date (the “**Record Date**”) for determination of persons entitled to receive notice of the Meeting. Only shareholders of record at the close of business on the Record Date who complete, sign and deliver a form of Proxy in the manner and subject to the provisions described above will be entitled to vote or to have their common shares voted at the Meeting.

The Company is authorized to issue an unlimited number of common shares without par value. As of the Record Date, there were 219,088,052 common shares issued and outstanding, each carrying the right to one vote. No group of shareholders has the right to elect a specified number of directors, nor are there cumulative or similar voting rights attached to the common shares.

Other than as set out below, to the knowledge of the directors and executive officers of the Company, as at the Record Date, no person or corporation beneficially owns, or controls or directs, directly or indirectly, voting securities of the Company carrying 10% or more of the voting rights attached to any class of outstanding voting securities of the Company.

<b>Name</b>	<b>Number of Common Shares Beneficially Owned</b>	<b>Percentage of Issued Share Capital<sup>(1)</sup></b>
Michael Gentile	22,552,932	10.29%

(1) Based on the issued and outstanding common shares of 219,088,052 as at the Record Date.

A copy of the financial statements incorporated herein by reference may be obtained by a shareholder upon request without charge from the Company, at Suite 400 - 1681 Chestnut Street, Vancouver, British Columbia, V6J 4M6, telephone: 604.737.2303, or are available through the internet at [www.sedarplus.ca](http://www.sedarplus.ca).

### VOTES NECESSARY TO PASS RESOLUTIONS

A simple majority of affirmative votes cast at the Meeting is required to pass the resolutions described herein. If there are more nominees for election as directors or appointment of the Company's auditor than there are vacancies to fill, those nominees receiving the greatest number of votes will be elected or appointed, as the case may be, until all such vacancies have been filled. If the number of nominees for election or appointment is equal to the number of vacancies to be filled all such nominees will be declared elected or appointed by acclamation.

### SETTING NUMBER OF DIRECTORS

The persons named in the enclosed Proxy intend to vote in favour of fixing the number of directors at five (5). The Board proposes that the number of directors remain at five (5). Shareholders will therefore be asked to approve an ordinary resolution that the number of directors elected be fixed at five (5).

### ELECTION OF DIRECTORS

The term of office of each of the current directors will end at the conclusion of the Meeting. Unless the director's office is earlier vacated in accordance with the provisions of the *Business Corporations Act* (British Columbia), each director elected will hold office until the conclusion of the next annual general meeting of the Company, or if no director is then elected, until a successor is elected.

The following table sets out the names of management's nominees for election as directors, all major offices and positions with the Company and any of its significant affiliates each now holds, each nominee's principal occupation, business or employment (for the five preceding years for new director nominees), the period of time during which each has been a director of the Company and the number of common shares of the Company beneficially owned by each, directly or indirectly, or over which each exercised control or direction, as at the Record Date.

<b>Name of Nominee; Current Position with the Company, Province and Country of Residence</b>	<b>Occupation, Business or Employment<sup>(1)</sup></b>	<b>Period as a Director of the Company</b>	<b>Common Shares Beneficially Owned or Controlled<sup>(1)</sup></b>
<b>Warwick Smith</b> British Columbia, Canada <i>CEO and Director</i>	Business consultant specializing in corporate finance and development for publicly traded companies, since 2004. CEO of the Company; former Interim President and Interim CEO of Silver Hammer Mining Corp. November 23, 2022 to February 2023.	July 1, 2017	1,012,833 <sup>(4)</sup>
<b>Eric Saderholm</b> Nevada, USA <i>Director, Managing Director of Exploration</i>	Professional Geologist; former Exploration Manager for Newmont Mining Corp., President, Western Pacific Resources Corp., June 2009 to July 2015. President of the Company.	January 25, 2018	525,000
<b>Ken Cunningham<sup>(2)(3)</sup></b> Nevada, USA <i>Director</i>	Professional Geologist; former President and CEO, Miranda Gold Corp., 2003 to 2016; past President, Geologic Society of Nevada.	January 25, 2018	250,000 <sup>(5)</sup>
<b>Joness Lang<sup>(2)(3)</sup></b> British Columbia, Canada <i>President and Director</i>	Employee and Executive Vice President of Maple Gold Mines Ltd.; President of EBC Consulting Group Ltd.	October 31, 2019	253,833 <sup>(6)</sup>

Name of Nominee; Current Position with the Company, Province and Country of Residence	Occupation, Business or Employment <sup>(1)</sup>	Period as a Director of the Company	Common Shares Beneficially Owned or Controlled <sup>(1)</sup>
<b>Ali Hakimzadeh<sup>(2)</sup></b> British Columbia, Canada  <i>Director</i>	Managing Partner, Sequoia Partners Inc.	November 23, 2023	50,000

- (1) The information as to principal occupation, business or employment and common shares beneficially owned or controlled is not within the knowledge of the management of the Company and has been furnished by the respective nominees. Unless otherwise indicated, each nominee has held the same or a similar principal occupation with the organization indicated or a predecessor thereof for the last five years. The number of common shares beneficially owned by the above nominees for directors, directly or indirectly, is based on information furnished by the nominees themselves.
- (2) Member of audit committee (the “**Audit Committee**”).
- (3) Member of the compensation committee (the “**Compensation Committee**”).
- (4) Of these 1,012,833 common shares, 575,333 common shares are held directly by Mr. Smith and 437,500 common shares are held by Harbourside Consulting Inc., a company owned and operated by Mr. Smith.
- (5) These common shares are held indirectly by Mr. Cunningham through the Cunningham Brock Trust.
- (6) These common shares are held indirectly by Mr. Lang through EBC Consulting Group Ltd., a company owned and operated by Mr. Lang.

### **CORPORATE CEASE TRADE ORDERS OR BANKRUPTCIES**

To the best of the Company’s knowledge, as at the date of this Circular, and within the last 10 years before the date of this Circular, no proposed director (or any of their personal holding companies) of the Company was a director, CEO or CFO of any company (including the Company) that:

- (a) was subject to a cease trade or similar order (“**CTO**”) or an order denying the relevant company access to any exemptions under securities legislation, for more than 30 consecutive days while that person was acting in the capacity as director, CEO or CFO; or
- (b) was the subject of a cease trade or similar order or an order that denied the issuer access to any exemption under securities legislation in each case for a period of 30 consecutive days, that was issued after the person ceased to be a director, CEO or CFO in the company and which resulted from an event that occurred while that person was acting in the capacity as director, CEO or CFO.

No director or executive officer of the Company, or a shareholder holding a sufficient number of securities of the Company to affect materially the control of the Company:

- (a) is as at the date of this Circular or has been within 10 years before the date of this Circular, a director or executive officer of any company, including the Company, that, while that person was acting in that capacity, or within a year of that person ceasing to act in that capacity, became bankrupt, made a proposal under any legislation relating to bankruptcy or insolvency or was subject to or instituted any proceedings, arrangement or compromise with creditors or had a receiver, receiver manager or trustee appointed to hold its assets; or
- (b) has within the 10 years before the date of this Circular, become bankrupt, made a proposal under any legislation relating to bankruptcy or insolvency, or become subject to or instituted any proceedings, arrangements or compromise with creditors, or had a receiver, receiver manager as trustee appointed to hold the assets of that individual.

None of the proposed directors (or any of their personal holding companies) has been subject to:

- (a) any penalties or sanctions imposed by a court relating to securities legislation or by a securities regulatory authority or has entered into a settlement agreement with a securities regulatory authority; or

- (b) any other penalties or sanctions imposed by a court or a regulatory body that would likely be considered important to a reasonable security holder in deciding whether to vote for a proposed director.

### **APPOINTMENT OF AUDITOR**

Davidson & Company LLP, Chartered Professional Accountants (“**Davidson & Company**”), of 1200 - 609 Granville Street, Vancouver, British Columbia, V7Y 1G6, will be nominated at the Meeting for re-appointment as auditor of the Company at a remuneration to be fixed by the Board. Davidson & Company were appointed the auditor of the Company on February 27, 2018.

### **AUDIT COMMITTEE AND RELATIONSHIP WITH AUDITOR**

National Instrument 52-110 *Audit Committees* (“**NI 52-110**”) of the CSA requires the Company, as a venture issuer, to disclose annually in its Circular certain information concerning the constitution of its Audit Committee and its relationship with its independent auditor, as set forth in the following:

#### **The Audit Committee’s Charter**

The Audit Committee has a charter. A copy of the Audit Committee Charter is attached to the Company’s management information circular dated May 5, 2021 which was filed on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) on May 14, 2021 and is specifically incorporated by reference into, and forms an integral part of, this Circular.

#### **Composition of the Audit Committee**

The current members of the Audit Committee are Ali Hakimzadeh (Chair), Jones Lang and Ken Cunningham. All members of the Audit Committee are considered to be financially literate. Mr. Hakimzadeh and Mr. Cunningham are not executive officers of the Company and, therefore, are independent members of the Audit Committee. Mr. Lang is an executive officer of the Company and is not considered to be an independent member of the Audit Committee.

A member of the Audit Committee is independent if the member has no direct or indirect material relationship with the Company. A material relationship means a relationship which could, in the view of the Company’s Board, reasonably interfere with the exercise of a member’s independent judgement.

A member of the Audit Committee is considered financially literate if he or she has the ability to read and understand a set of financial statements that present a breadth and level of complexity of accounting issues that are generally comparable to the breadth and complexity of the issues that can reasonably be expected to be raised by the Company.

#### **Relevant Education and Experience**

The following describes the education and experience of each member of the Audit Committee that is relevant to the performance of his responsibilities as an Audit Committee member:

**Ali Hakimzadeh** is a Managing Partner of Sequoia Partners Inc., a capital markets advisory and merchant banking boutique. Mr. Hakimzadeh has over 25 years of experience in the corporate financial services industry, collaborating and leading multiple transactions across North America. Mr. Hakimzadeh holds a Chartered Financial Analyst (CFA) designation, as well as a B.Sc. from the University of British Columbia and an MBA and M.Aq. from Simon Fraser University.

Mr. Hakimzadeh brings expertise in merchant banking, investment banking, corporate finance, and public venture capital. He has been involved in over \$1 billion of financing and merger and acquisition activities in the small cap sector, helping emerging Canadian and US companies achieve success and optimum value. Mr. Hakimzadeh currently serves as the Chairman of the Board of Directors at HS GovTech Solutions Inc., a government software as a service (SaaS) company. Mr. Hakimzadeh was also appointed Chairman of the Board Directors of Plurilock Security Inc. in April 2024.

**Joness Lang** is an executive leader with 12+ years of capital markets and corporate development experience in the natural resource sector. Mr. Lang has significant capital raising and transaction experience, including negotiating and structuring project acquisitions, as well as joint-venture and strategic alliance partnerships. Mr. Lang is currently the Executive VP with Maple Gold Mines Ltd. where he recently co-led securing Agnico Eagle Mines Limited as a strategic partner. Since November 2023, Mr. Lang has been CEO and a director of Canter Resources Corp. a past director of Silver Hammer Mining Corp. Mr. Lang has served as an executive and has provided advisory services for numerous clients in the precious metals sector throughout his career. Mr. Lang holds a B.Com. degree (honours) from Royal Roads University and a Marketing Management Entrepreneurship diploma (honours) from the British Columbia Institute of Technology.

**Ken Cunningham** brings over 40 years' experience in worldwide, diversified mineral exploration and mining geology from geologist to executive management. Mr. Cunningham has proven skills in management and organization of exploration and mining activities backed by an advanced skillset in all aspects of managing a public company. During his career he has been involved in detailed project evaluations and pre-feasibility work and has been involved in numerous discoveries and acquisitions, including several that have gone into production. For 12 years Mr. Cunningham served as the President and CEO of Miranda Gold Corp. He currently serves as a director of CopperBank Resources Corp. He also served on Red Eagle Mining's board of directors from 2011 to 2015 and with Teras Resources from 2016 to 2019. He is a licensed Professional Geologist, has a Bachelor's of Science degree in Geology from Oregon State University and a Master's of Science degree from Texas Christian University and was a past president of the Geologic Society of Nevada.

Each member of the Company's present and proposed Audit Committee has adequate education and experience that is relevant to their performance as an Audit Committee member and, in particular, the requisite education and experience that have provided the member with:

- (a) an understanding of the accounting principles used by the Company to prepare its financial statements and the ability to assess the general application of those principles in connection with estimates, accruals and reserves;
- (b) experience preparing, auditing, analyzing or evaluating financial statements that present a breadth and level of complexity of accounting issues that are generally comparable to the breadth and complexity of issues that can reasonably be expected to be raised by the Company's financial statements or experience actively supervising individuals engaged in such activities; and
- (c) an understanding of internal controls and procedures for financial reporting.

#### **Audit Committee Oversight**

The Audit Committee has not made any recommendations to the Board to nominate or compensate any external auditor, other than Davidson & Company.

#### **Reliance on Certain Exemptions**

The Company's auditors, Davidson & Company, have not provided any material non-audit services.

#### **Pre-Approval Policies and Procedures**

The Audit Committee has not adopted specific policies and procedures for the engagement of non-audit services.

#### **External Auditor Service Fees**

The Audit Committee has reviewed the nature and amount of the non-audited services provided by Davidson & Company, to the Company to ensure auditor independence. The following table outlines the fees incurred with Davidson & Company, who were appointed auditors of the Company on February 27, 2018 for audit and non-audit services in the last two financial years:



<u>Nature of Services</u>	<u>Fees Paid to Auditor in Year Ended December 31, 2023</u>	<u>Fees Paid to Auditor in Year Ended December 31, 2022</u>
Audit Fees <sup>(1)</sup>	\$100,000	\$91,098
Audit-Related Fees <sup>(2)</sup>	Nil	Nil
Tax Fees <sup>(3)</sup>	\$7,117	\$7,117
All Other Fees <sup>(4)</sup>	Nil	Nil
<b>Total:</b>	<b>\$107,117</b>	<b>\$98,215</b>

- (1) “Audit Fees” include fees necessary to perform the annual audit and quarterly reviews of the Company’s consolidated financial statements. Audit Fees include fees for review of tax provisions and for accounting consultations on matters reflected in the financial statements. Audit Fees also include audit or other attest services required by legislation or regulation, such as comfort letters, consents, reviews of securities filings and statutory audits. Audit fees are estimated fees incurred for the year ended December 31, 2023.
- (2) “Audit-Related Fees” include services that are traditionally performed by the auditor. These audit-related services include employee benefit audits, due diligence assistance, accounting consultations on proposed transactions, internal control reviews and audit or attest services not required by legislation or regulation.
- (3) “Tax Fees” include fees for all tax services other than those included in “Audit Fees” and “Audit-Related Fees”. This category includes fees for tax compliance, tax planning and tax advice. Tax planning and tax advice includes assistance with tax audits and appeals, tax advice related to mergers and acquisitions, and requests for rulings or technical advice from tax authorities. Tax fees are estimated fees incurred for the year ended December 31, 2023.
- (4) “All Other Fees” include all other non-audit services.

### **Exemption**

The Company is relying upon the exemption in section 6.1 of NI 52-110 in respect of the composition of its Audit Committee and in respect of its reporting obligations under NI 52-110 for the year ended December 31, 2023. This exemption exempts a “venture issuer” from the requirement to have 100% of the members of its Audit Committee independent, as would otherwise be required by NI 52-110.

## **CORPORATE GOVERNANCE**

### **General**

Effective June 30, 2005, National Instrument 58-101 *Disclosure of Corporate Governance Practices* (“**NI 58-101**”) and National Policy 58-201 *Corporate Governance Guidelines* (“**NP 58-201**”) were adopted in each of the provinces and territories of Canada. NI 58-101 requires issuers to disclose the corporate governance practices that they have adopted. NP 58-201 provides guidance on corporate governance practices.

The Board believes that good corporate governance improves corporate performance and benefits all Shareholders. The CSA have adopted NP 58-201, which provides non-prescriptive guidelines on corporate governance practices for reporting issuers such as the Company. In addition, the CSA has implemented National Instrument 58-101F2 *Disclosure of Corporate Governance Practices*, which prescribes certain disclosure by the Company of its corporate governance practices. This section sets out the Company’s approach to corporate governance and addresses the Company’s compliance with NI 58-101.

### **Board of Directors**

Directors are considered to be independent if they have no direct or indirect material relationship with the Company. A “material relationship” is a relationship which could, in the view of the Board, be reasonably expected to interfere with the exercise of a director’s independent judgment.

Management has been delegated the responsibility for meeting defined corporate objectives, implementing approved strategic and operating plans, carrying on the Company’s business in the ordinary course, managing cash flow, evaluating new business opportunities, recruiting staff and complying with applicable regulatory requirements. The Board facilitates its independent supervision over management by reviewing and approving long-term strategic, business and capital plans, material contracts and business transactions, and all debt and equity financing transactions. Through its Audit Committee, the Board examines the effectiveness of the Company’s internal control

processes and management information systems. The Board reviews executive compensation and recommends stock option grants.

The independent members of the Board are Ken Cunningham and Ali Hakimzadeh.

The non-independent members of the Board are Warwick Smith, CEO of the Company, Joness Lang, President of the Company and Eric Saderholm, the former President of the Company who resigned from his officer position on July 31, 2023.

The following directors of the Company are directors of other reporting issuers:

Warwick Smith is a director of Canter Resources Corp. and Trail Blazer Capital Corp.

Joness Lang is a director of Canter Resources Corp.

Eric Saderholm is a director of Canter Resources Corp.

Ali Hakimzadeh is a director of Plurilock Security Inc.

### **Orientation and Continuing Education**

When new directors are appointed, they receive orientation, commensurate with their previous experience, on the Company's properties, business, technology and industry and on the responsibilities of directors.

Board meetings may also include presentations by the Company's management and employees to give the directors additional insight into the Company's business.

### **Ethical Business Conduct**

The Board has found that the fiduciary duties placed on individual directors by the Company's governing corporate legislation and the common law and the restrictions placed by applicable corporate legislation on an individual director's participation in decisions of the Board in which the director has an interest have been sufficient to ensure that the Board operates independently of management and in the best interests of the Company.

### **Nomination of Directors**

The Board considers its size each year when it considers the number of directors to recommend to the shareholders for election at the annual meeting of shareholders, taking into account the number required to carry out the Board's duties effectively and to maintain a diversity of views and experience.

The Board does not have a nominating committee, and these functions are currently performed by the Board as a whole. However, if there is a change in the number of directors required by the Company, this policy will be reviewed.

### **Compensation**

The Board determines compensation for the directors and CEO, following recommendations from the Compensation Committee.

### **Other Board Committees**

In addition to the Audit Committee, the Board has established a Compensation Committee that is responsible for determining and recommending to the Board the compensation for the CEO and other named executive officers ("NEOs"). The current members of the Compensation Committee are Ken Cunningham and Joness Lang.

## Assessments

The Board monitors the adequacy of information given to directors, communication between the Board and management and the strategic direction and processes of the Board and committees.

## COMPENSATION OF EXECUTIVE OFFICERS

### Executive Compensation

In this section NEO means the CEO, the CFO and each of the three most highly compensated executive officers, other than the CEO and CFO, who were serving as executive officers at the end of the most recently completed financial year and whose total compensation was more than \$150,000 as well as any additional individuals for whom disclosure would have been provided except that the individual was not serving as an executive officer of the Company at the end of the most recently completed financial year.

During the year ended December 31, 2023, the Company had five (5) NEOs: Warwick Smith, the CEO of the Company; Joness Lang, the President of the Company, Alnesh Mohan, the CFO and Corporate Secretary of the Company, Eric Saderholm, the former President of the Company and Peter Mercer, Senior Vice President, Advance Projects and President of Constantine North Inc.

For greater clarity, Mr. Saderholm resigned from his position as President of the Company on July 31, 2023.

### Compensation Discussion and Analysis

The Company does not have a formal compensation program. The Board, through the Compensation Committee, meets to discuss and determine management compensation, without reference to formal objectives, criteria or analysis.

The Board also assumes responsibility for reviewing and monitoring the long-range compensation strategy for the senior management of the Company. The Board receives independent competitive market information on compensation levels for executives.

The compensation for executives includes four components: base consulting fees, bonus (if applicable), stock options and perquisites. As a package, the compensation components are intended to satisfy the objectives of the compensation program (that is, to attract, retain and motivate qualified executives). There are no predefined or standard termination payments, change of control arrangements or employment contracts.

### Philosophy and Objectives

The Company's compensation policies and programs are designed to be competitive with similar mining exploration companies and to recognize and reward executive performance consistent with the success of the Company's business. The compensation program for the senior management of the Company is designed to ensure that the level and form of compensation achieves certain objectives, including (a) attracting and retaining talented, qualified and effective executives, (b) motivating the short and long-term performance of these executives; and (c) better aligning their interests with those of the Company's shareholders.

In compensating its senior management, the Company has encouraged equity participation and in furtherance thereof employs its 10% rolling stock option plan (the "**Option Plan**") which was adopted by the Board on March 8, 2018.

### Equity Participation

The Company believes that encouraging its executives and employees to become shareholders is the best way of aligning their interests with those of its shareholders. Equity participation has been accomplished through the issuance of common shares and the Company's Option Plan. Incentive stock options ("**Options**") are granted to executives and employees taking into account a number of factors, including the amount and term of Options previously granted, base consulting fees and bonuses and competitive factors. The amounts and terms of Options granted are determined by the Board.

Given the evolving nature of the Company's business, the Board continues to review the overall compensation plan for senior management so as to continue to address the objectives identified above.

### Option-Based Awards

The Company has established an Option Plan to provide incentive to qualified parties to increase their proprietary interest in the Company and thereby encourage their continuing association with the Company. Management proposes Option grants to the Board based on such criteria as performance, previous grants, and hiring incentives. All Option grants require approval of the Board.

The Option Plan is administered by the Board and provides that Options will be granted to directors, officers, employees or consultants of the Company or a subsidiary of the Company.

See "Securities Authorized Under Equity Compensation Plans" for further information on the Company's Option Plan.

### Summary Compensation Table

Name and Principal Position	Year <sup>(1)</sup>	Salary (\$)	Share-based awards (\$)	Option-based awards (\$)	Non-equity incentive plan compensation (\$)		Pension value (\$)	All other compensation (\$)	Total compensation (\$)
					Annual incentive plans	Long-term incentive plans			
Warwick Smith <sup>(2)(3)</sup> CEO	2023	CDN\$307,066	Nil	CDN\$112,450	Nil	Nil	Nil	Nil	CDN\$419,516
	2022	CDN\$310,551	Nil	CDN\$315,130	Nil	Nil	Nil	Nil	CDN\$625,681
	2021	CDN\$219,000	Nil	CDN\$53,350	Nil	Nil	Nil	Nil	CDN\$272,350
Joness Lang <sup>(4)</sup> President	2023	CDN\$122,985	Nil	CDN\$112,450	Nil	Nil	Nil	Nil	CDN\$235,435
	2022	CDN\$56,550	Nil	CDN\$315,130	Nil	Nil	Nil	Nil	CDN\$371,680
	2021	CDN\$25,049	Nil	CDN\$53,350	Nil	Nil	Nil	Nil	CDN\$78,399
Alnesh Mohan <sup>(5)(6)</sup> CFO and Secretary	2023	CDN\$310,414	Nil	CDN\$112,450	Nil	Nil	Nil	Nil	CDN\$422,864
	2022	CDN\$215,800	Nil	CDN\$220,591	Nil	Nil	Nil	Nil	CDN\$436,391
	2021	CDN\$115,720	Nil	CDN\$53,350	Nil	Nil	Nil	Nil	CDN\$169,070
Eric Saderholm <sup>(7)(8)</sup> Former President	2023	CDN\$186,706	Nil	CDN\$112,450	Nil	Nil	Nil	Nil	CDN\$299,156
	2022	CDN\$276,762	Nil	CDN\$315,130	Nil	Nil	Nil	Nil	CDN\$591,892
	2021	US\$170,004 / CDN\$216,681	Nil	CDN\$53,350	Nil	Nil	Nil	Nil	CDN\$270,031
Peter Mercer Senior Vice President, Advance Projects and President of Constantine North Inc.	2023	CDN\$206,944	Nil	CDN\$112,450	Nil	Nil	Nil	Nil	CDN\$319,394
	2022	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	2021	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- (1) Financial years ended December 31.
- (2) Warwick Smith has served as CEO of the Company since July 1, 2017.
- (3) Management fees paid to Harbourside Consulting Inc., a company owned and operated by Mr. Smith, CEO of the Company.
- (4) Joness Lang has served as President of the Company since July 31, 2023.
- (5) Alnesh Mohan has served as CFO and Corporate Secretary of the Company since March 12, 2021.
- (6) Management fees paid to Quantum Advisory Partners LLP ("**Quantum**"), an accounting firm in which Mr. Mohan is an incorporated partner.
- (7) Eric Saderholm has served as President of the Company since January 25, 2018.
- (8) Management fees paid to Eric Saderholm, former President of the Company.

### Employment, Consulting and Management Agreements

Except as disclosed herein, the Company does not have any contracts, agreements, plans or arrangements in place with any NEOs that provides for payment following or in connection with any termination (whether voluntary, involuntary or constructive) resignation, retirement, a change of control of the Company or a change in a NEO's responsibilities.

On December 15, 2017, Warwick Smith entered into a consulting agreement which provides that he is entitled to receive US\$120,000 per annum. The consulting agreement provides that he is entitled to receive six months of the

consulting fee in the event of any termination of the consulting agreement without cause by the Company, or a payment of twelve months of the consulting fee in the event of any termination of the consulting agreement by Mr. Smith or the Company occurring within six months of a change of control. Effective June 1, 2020, the Company increased the annual consulting fees payable to Mr. Smith to CDN\$18,250 per month. Effective January 1, 2023, the Company increased the annual consulting fees payable to Mr. Smith to USD\$224,825 per annum.

On January 15, 2018, Eric Saderholm entered into an employment agreement with American Pacific Mining (US) Inc. (“**APM US**”) pursuant to which he would act as President of APM US. Under the employment agreement, Mr. Saderholm is entitled to receive US\$140,000 per annum plus bonuses, including a US\$30,000 bonus payable in 2018 on or before the March 8, 2018, which was the listing date of the Company’s common shares on the Canadian Securities Exchange (the “**CSE**”). The employment agreement provides that he is entitled to receive a minimum of six months’ base salary in the event of any termination of employment without cause by the Company, or a payment of twelve months base salary in the event of any termination of employment by Mr. Saderholm or the Company occurring within six months of a change of control. Effective January 1, 2023, the Company increased the annual salary payable to Mr. Saderholm to USD\$210,163 per annum.

On March 12, 2021, Alnesh Mohan entered into a consulting agreement through Quantum to provide CFO and accounting support services to the Company. Quantum is entitled to receive \$10,000 per month for the provision of CFO and accounting support services. The consulting agreement provides that Quantum is entitled to receive a minimum of six months of the consulting fee in the event of any termination of the consulting agreement without cause by the Company, or a payment of twelve months of the consulting fee in the event of any termination of the consulting agreement by the Company occurring within six months before or after twelve months following a change of control.

On August 1, 2023, Jones Lang entered into a consulting agreement through EBC Consulting Group Ltd (“**EBC Consulting**”) to provide executive management services to the Company. Mr. Lang is entitled to received \$216,000 per annum for the provision of consulting services. The consulting agreement provides that EBC Consulting is entitled to receive a minimum of six months of the consulting fee in the event of any termination of the consulting agreement without cause by the Company, or a payment of twelve months of the consulting fee in the event of any termination of the consulting agreement by the Company occurring within six months before or twelve months following a change of control.

### **INCENTIVE PLAN AWARDS**

#### **Outstanding Share-based Awards and Option-based Awards**

There were no share-based awards granted to any of the Company’s NEOs during the year ended December 31, 2023.

#### **Outstanding Option-Based Awards**

The purpose of granting Options is to assist the Company in compensating, attracting, retaining and motivating its NEOs and to closely align the personal interests of such persons to that of the shareholders. In determining the number of Options to be granted to the NEOs, the Board considers the number of Options, if any, previously granted to each NEO and the exercise price of any outstanding Options to ensure that such grants are in accordance with the CSE.

The following table sets out all Option-based awards outstanding as at the financial year ended December 31, 2023 for each NEO. There were no share-based awards granted to any of the NEOs:

<b>Option-based Awards</b>				
<b>Name and Principal Position</b>	<b>Number of securities underlying unexercised options (#)</b>	<b>Option exercise price (\$)</b>	<b>Option expiration date</b>	<b>Value of unexercised in-the-money options (\$)<sup>(1)</sup></b>
<b>Warwick Smith</b> CEO	400,000	0.49	July 22, 2025	Nil
	300,000	0.27	May 27, 2026	Nil
	500,000	1.01	February 28, 2027	Nil
	740,000	0.25	November 23, 2028	3,700

<b>Option-based Awards</b>				
<b>Name and Principal Position</b>	<b>Number of securities underlying unexercised options (#)</b>	<b>Option exercise price (\$)</b>	<b>Option expiration date</b>	<b>Value of unexercised in-the-money options (\$)<sup>(1)</sup></b>
<b>Joness Lang</b> President	400,000	0.49	July 22, 2025	Nil
	300,000	0.27	May 27, 2026	Nil
	500,000	1.01	February 28, 2027	Nil
	740,000	0.25	November 23, 2028	3,700
<b>Alnesh Mohan</b> CFO and Secretary	300,000	0.27	May 27, 2026	Nil
	350,000	1.01	February 28, 2027	Nil
	740,000	0.25	November 23, 2028	3,700
<b>Eric Saderholm</b> Former President	400,000	0.49	July 22, 2025	Nil
	300,000	0.27	May 27, 2026	Nil
	500,000	1.01	February 28, 2027	Nil
	740,000	0.25	November 23, 2028	3,700
<b>Peter Mercer</b> Senior Vice President, Advance Projects and President of Constantine North Inc.	740,000	0.25	November 23, 2028	3,700

(1) This amount is based on the difference between the market value of the securities underlying the Options on December 29, 2023, which was \$0.255, being the last trading day of the Company's common shares for the financial year and the exercise price of any outstanding Options.

### **Pension Plan Benefits**

No pension, retirement or deferred compensation plans, including defined contribution plans, have been instituted by the Company and none are proposed at this time.

### **TERMINATION AND CHANGE OF CONTROL BENEFITS**

#### **Termination and Change of Control Benefits**

There are no compensatory plans or arrangements with respect to any NEO resulting from the resignation, retirement or any other termination of employment of the officer's employment or from a change of an NEO's responsibilities following a change in control, other than as is disclosed above under *Employment, Consulting and Management Agreements*.

## DIRECTOR COMPENSATION

### Outstanding Option-Based Awards

During the year ended December 31, 2023, Ken Cunningham received US\$12,000 and Ali Hakimzadeh received US\$2,000 in fees as remuneration for acting as directors of the Company.

Mr. Cunningham has served as a director of the Company since January 25, 2018 and Mr. Hakimzadeh has served as a director of the Company since November 23, 2023.

The following table sets forth for each director, other than those who are also NEOs of the Company, all awards outstanding at the end of the most recently completed financial year ended December 31, 2023. There were no share-based awards in the most recently completed financial year ended December 31, 2023.

Name	Option-based Awards			
	Number of securities underlying unexercised options (#)	Option exercise price (\$)	Option expiration date	Value of unexercised in-the-money options (\$) <sup>(1)</sup>
Ken Cunningham	400,000	0.49	July 22, 2025	Nil
	300,000	0.27	May 27, 2026	Nil
	500,000	1.01	February 28, 2027	Nil
	740,000	0.25	November 23, 2028	3,700
Ali Hakimzadeh	740,000	0.25	November 23, 2028	3,700

(1) This amount is based on the difference between the market value of the securities underlying the Options on December 29, 2023, which was \$0.255 being the last trading day of the Company's common shares for the financial year and the exercise price of any outstanding Options.

### Narrative Discussion

The Company has its Option Plan for the granting of Options to the directors, officers, employees and consultants. The purpose of granting such Options is to assist the Company in compensating, attracting, retaining and motivating the directors, officers, employees and consultants and to closely align the personal interests of such persons to that of the shareholders.

### Incentive Plan Awards – Value Vested or Earned During the Year

The following table sets forth, for each director, other than those who are also NEOs of the Company, the value of all incentive plan awards vested during the financial year ended December 31, 2023:

Name	Option-based awards - Value vested during the year (\$)	Share-based awards - Value vested during the year (\$)	Non-equity incentive plan compensation - Value earned during the year (\$)
Ken Cunningham	112,450	N/A	N/A
Ali Hakimzadeh	112,450	N/A	N/A

## SECURITIES AUTHORIZED FOR ISSUANCE UNDER EQUITY COMPENSATION PLANS

The only equity compensation plan the Company has in place is its Option Plan which was previously approved by the Board on March 8, 2018. The Option Plan was adopted by the Board effective on the date the Company's common shares listed on the CSE.

The Option Plan is administered by the Board and has been established to provide incentive to qualified parties to increase their proprietary interest in the Company and thereby encourage their continuing association with the Company.

The Option Plan provides that Options will be issued to directors, officers, employees and service providers of the Company or a subsidiary of the Company.

The Option Plan provides that the number of common shares issuable under the Option Plan, together with all of the Company's other previously established or proposed share compensation arrangements, may not exceed 10% of the aggregate number of common shares outstanding from time to time.

Options may be granted under the Option Plan to such service providers of the Company and its affiliates, if any, as the Board may from time to time designate. The exercise prices will be determined by the Board, but will, in no event, be less than the closing market price of common shares on (a) the trading day prior to the date of grant of the Options; and (b) the date of grant of the Options. All Options granted under the Option Plan will expire not later than the date that is ten years from the date that such Options are granted.

Options granted under the Option Plan are not transferable or assignable other than by testamentary instrument or pursuant to the laws of succession.

The following table sets out equity compensation plan information as at the financial year ended December 31, 2023.

	Number of securities to be issued upon exercise of outstanding options, warrants and rights	Weighted-average exercise price of outstanding options, warrants and rights (\$)	Number of securities remaining available for future issuance under equity compensation plans (excluding securities reflected in column (a))
Plan Category	(a)	(b)	(c)
Equity compensation plans approved by securityholders	13,432,528	0.46	6,226,276
Equity compensation plans not approved by securityholders	N/A	N/A	N/A
<b>Total:</b>	<b>13,432,528</b>		<b>6,226,276</b>

#### INDEBTEDNESS OF DIRECTORS AND EXECUTIVE OFFICERS

No directors, proposed nominees for election as directors, executive officers or their respective associates or affiliates, or other management of the Company were indebted to the Company as of the end most recently completed financial year or as at the date hereof.

#### INTEREST OF INFORMED PERSONS IN MATERIAL TRANSACTIONS

Except as disclosed herein, since the commencement of the Company's last completed financial year, no informed person of the Company, nominee for election as a director of the Company, or any associate or affiliate of an informed person or nominee, has or had any material interest, direct or indirect, in any transaction or any proposed transaction which has materially affected or will materially affect the Company or any of its subsidiaries.

#### MANAGEMENT CONTRACTS

Except as set out herein, there are no management functions of the Company which are to any substantial degree performed by a person or company other than the directors or senior officers of the Company.

#### PARTICULARS OF MATTERS TO BE ACTED UPON

##### Re-Approve 10% Rolling Stock Option Plan

The Board approved the adoption of the Company's Option Plan on March 8, 2018.

The Option Plan is a rolling plan, and a maximum of 10% of the issued and outstanding common shares of the Company at the time an Option is granted, less common shares reserved for issuance on exercise of Options then outstanding under the Option Plan, are reserved for Options to be granted at the discretion of the Board to eligible optionees (an "Optionee"). At the date of this Circular, there were 13,432,529 Options outstanding.



The material terms of the Option Plan are disclosed in the Company's Final Prospectus dated February 27, 2018, which was filed on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) on February 27, 2018 and are specifically incorporated by reference into, and forms an integral part of, this Circular.

A copy of the Option Plan is available for inspection at the offices of the Company at 400-1681 Chestnut Street, Vancouver, BC V6J 4M6, T: 604.737.2303.

### ***Shareholder Approval***

At the Meeting, Shareholders will be asked to consider and vote on the ordinary resolution to re-approve the Option Plan, with or without variation, as follows:

#### **“UPON MOTION DULY MADE, BE IT RESOLVED AS AN ORDINARY RESOLUTION THAT:**

1. The Stock Option Plan (the “**Option Plan**”), as approved by the Company's Board on March 8, 2018, as more particularly described in the Circular of the Company dated May 3, 2024, be ratified and approved.
2. To the extent permitted by law, the Company be authorized to abandon all or any part of the Option Plan if the Board deems it appropriate and in the best interests of the Company to do so.
3. Any one or more of the directors and officers of the Company be authorized to perform all such acts, deeds and things and execute, under seal of the Company or otherwise, all such documents as may be required to give effect to these resolutions.”

#### **The Board recommends that shareholders vote in favour of the Option Plan.**

An ordinary resolution is a resolution passed by the shareholders of the Company at a general meeting by a simple majority of the votes cast in person or by proxy.

### **ADDITIONAL INFORMATION**

Financial information is provided in the audited financial statements of the Company for the financial years ended December 31, 2023 and 2022 and in the related management discussion and analysis (together, the “**Financial Materials**”). The Financial Materials were filed on SEDAR+ on April 29, 2024 and May 1, 2023, respectively, at [www.sedarplus.ca](http://www.sedarplus.ca) and will be placed before the Meeting.

Additional information relating to the Company and a copy of the Financial Materials may be obtained at [www.sedarplus.ca](http://www.sedarplus.ca), and upon request from the Company at Suite 400 – 1681 Chestnut Street, Vancouver, BC, V6J 4M6, telephone: (604) 737-2303 or fax: (604) 737-1140. Copies of the above documents will be provided, upon request, free of charge to security holders of the Company. The Company may require the payment of a reasonable charge from any person or company who is not a security holder of the Company, who requests a copy of any such document.

### **OTHER MATTERS**

The Board is not aware of any other matters which they anticipate will come before the Meeting as of the date of mailing of this Circular.