

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

American Pacific Mining Corp. (the “Company”)
Suite 910-510 Burrard Street
Vancouver, BC V6C 3A8

Item 2: Date of Material Change

November 23, 2023.

Item 3: News Release

A news release was issued and disseminated on November 23, 2023 and filed on SEDAR+ (www.sedarplus.ca).

Item 4: Summary of Material Changes

The Company announced the appointment of a director. See Item 5 for full details.

Item 5: Full Description of Material Change

The Company announced the appointment of Ali Hakimzadeh as an independent director of the Company.

As the Managing Partner of Sequoia Partners Inc., a capital markets advisory and merchant banking boutique, Mr. Hakimzadeh has over 25 years of experience in the corporate financial services industry, collaborating and leading multiple transactions across North America. Mr. Hakimzadeh holds a Chartered Financial Analyst (CFA) designation, as well as a B.Sc. from the University of British Columbia and an MBA and M.Aq. from Simon Fraser University.

Mr. Hakimzadeh brings expertise in merchant banking, investment banking, corporate finance, and public venture capital. He has been involved in over \$1 billion of financing and merger and acquisition activities in the small cap sector, helping emerging Canadian and US companies achieve success and optimum value. Mr. Hakimzadeh currently serves as the Chairman of the Board of Directors at HS GovTech Solutions Inc., a government software as a service (SaaS) company.

The Company also announced that it has been [shortlisted](#) in two categories of the Resourcing Tomorrow Outstanding Achievement Awards’ 20th edition, celebrating excellence across diverse areas, including groundbreaking exploration projects, technological innovations, industry collaborations, and visionary leadership.

American Pacific is shortlisted for:

1. **Collaboration of the Year Award** – American Pacific Mining (with Dowa Metals and Mining).
2. **Unsung Hero of the Year** – Eric Saderholm, Managing Director of Exploration and Company Co-Founder.

Winners will be announced at the awards gala in London, UK on November 30, 2023.

The Company also announced that it has granted 5,700,000 incentive stock options (the “Options”) to certain directors, officers and consultants in accordance with its stock option plan. The Options are exercisable at \$0.25 for a period of 5 years from the date of grant.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

Warwick Smith, CEO

Contact Kristina Pillon, President, High Tide Consulting Corp., 604.908.1695 / Kristina@americanpacific.ca.

Item 9: Date of Report

November 23, 2023.