

NEWS RELEASE

American Pacific Mining Reports High-Grade Samples, Up to 11.21% Copper, and Verifies Historic Samples Up to 10 g/t Gold at the South Lida Project in Nevada

Vancouver, British Columbia / June 28, 2022 - American Pacific Mining Corp (CSE: USGD / OTCQX: USGDF / FWB: 1QC) (“American Pacific” or the “Company”) is pleased to report high-grade copper and gold assays from both a Phase I rock chip sampling program and recently acquired historic sampling data at the South Lida Project in Esmeralda County, Nevada.

A total of 27 rock samples were collected during the Phase I program from the claim package staked by the Company earlier this year ([see April 5, 2022 news release](#)). American Pacific controls all lands included within this land package with no underlying royalties or agreements.

High-grade samples, including 11.21% copper (“Cu”) and 4.24% Cu were collected from the eastern portion of the claim package during the recent Phase I sampling program. High-grade samples, up to 10 grams per tonne (“g/t”) gold (“Au”), were collected from the same area by Sirius Exploration in 2008 and the results and assay certificates were recently obtained and verified by American Pacific. The results are shown in Table 1.

Table 1. Sample Assays Highlights

Sample ID	Gold G/T	Copper %
2022 Samples		
LDR22-007	—	4.24
LDR22-008	—	11.21
LDR22-018	1.00	—
2008 Samples		
SL-035	4.99	—
SL-043	3.05	—
SL-144	—	1.62
SL-158	10.00	—
SL-159	—	1.00
SL-160	2.64	—
SL-172	1.06	—
SL189	7.56	—

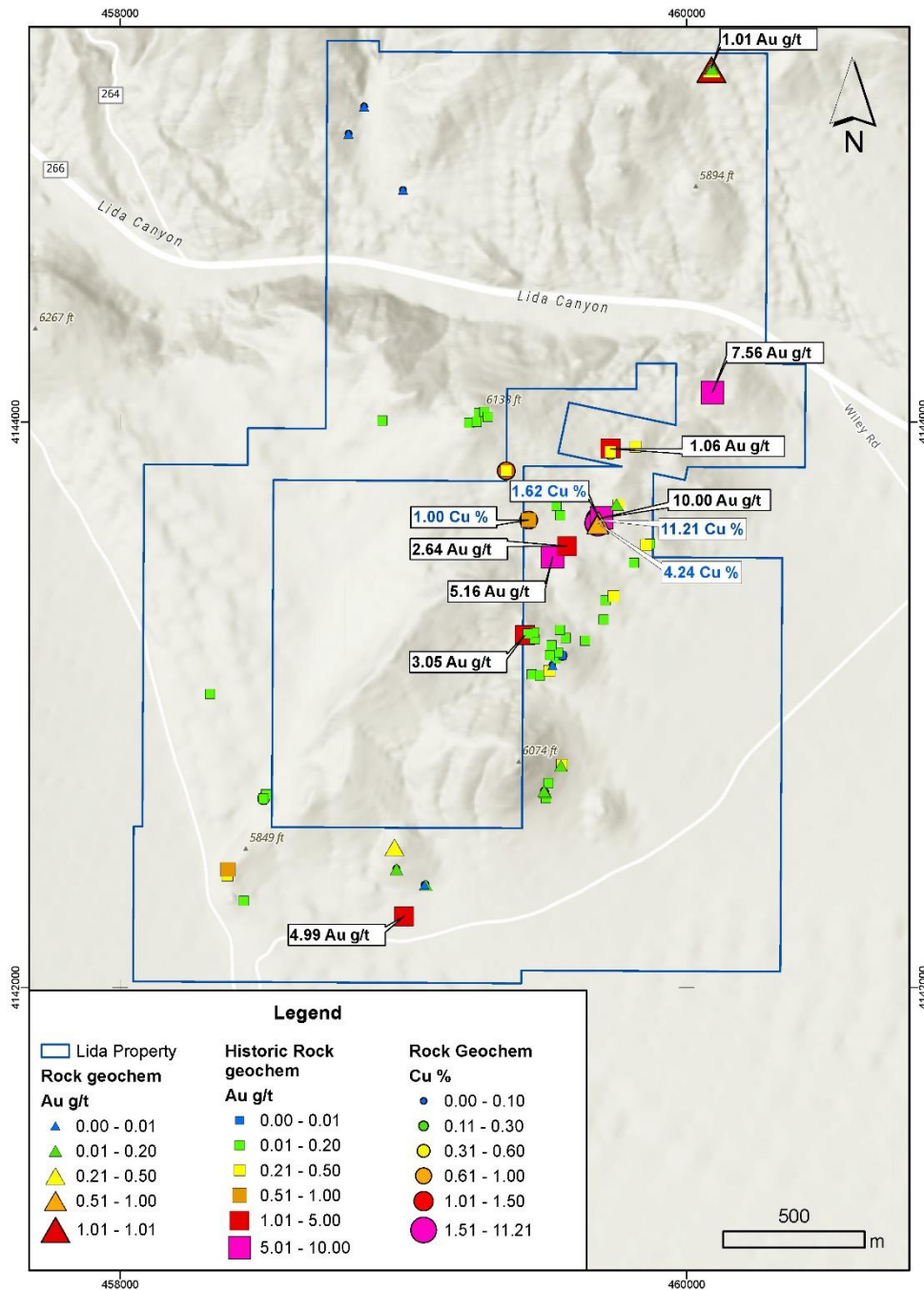


Figure 1. South Lida Rock Sample Locations

“We acquired the archived historic South Lida area sampling data, completed by Sirius Exploration in 2008, and immediately acted by staking the ground containing the higher-grade samples,” stated President, Eric Saderholm. “We just received initial Phase I assays which returned highly encouraging grades confirming strong anomalous gold and copper mineralization. Samples LDR22-007 and LDR22-008 are of particular interest to us because they contain 11.21% and 4.24% copper in the area where the sample of 10 g/t gold had previously been collected. A follow-up sampling program is in progress to further evaluate this strongly mineralized property.”

Qualified Persons

Technical aspects of this press release have been reviewed and approved by Eric Saderholm, P.Geo., the designated Qualified Persons (QP) under National Instrument 43-101 *Standards of Disclosure for Mineral Projects*.

About American Pacific Mining Corp.

American Pacific Mining Corp. is a precious metals explorer focused on opportunities in the Western United States. The Company's flagship asset is the high-grade, past-producing Madison Copper-Gold project in Montana, under option to joint venture with Kennecott Exploration Company, a division of the Rio Tinto Group, which the Company acquired in 2020. For this transaction, American Pacific was selected as a finalist in the S&P Global Platts Global Metals Awards, an annual program that recognizes exemplary accomplishments in 16 performance categories, including 'Deal of the Year,' the category in which American Pacific Mining competed. The awards program is hosted by S&P Global Platts, the leading independent provider of information and benchmark prices for the commodities and energy markets. Also in the American Pacific's asset portfolio are the Gooseberry Silver-Gold project and the Tuscarora Gold-Silver project: two high-grade, precious metals projects located in key mining districts of Nevada, USA. The Company's mission is to grow by the drill bit and by acquisition.

On Behalf of the Board of American Pacific Mining Corp.

“Warwick Smith”
CEO & Director

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