

**NEWS RELEASE**

**American Pacific Mining Commences Trading on OTCQB®**

**Vancouver, British Columbia / August 17, 2020 - American Pacific Mining Corp. (CSE: USGD / FWB: 1QC / OTCQB: USGDF)** (“American Pacific” or the “Company”) is pleased to announce that, effective August 17, 2020, it will graduate from the OTC Pink Sheets (“OTCPK”) and commence trading on the OTCQB® under the symbol, “USGDF”. The Company has chosen to trade on this US marketplace to provide current and future US-based investors with greater access, ease of trading, home country disclosure, current financial disclosures and Real-Time Level 2 quotes on [www.otcmarkets.com](http://www.otcmarkets.com).

“Graduating to the OTCQB venture stage market place is an important milestone for American Pacific,” said Warwick Smith, CEO of the Company. “Since April 11, 2018, the Company has been trading on the OTCPK. Qualifying for OTCQB® is a natural step for the Company as our flagship project is located in Montana and two additional projects are located in Nevada. It also demonstrates our commitment to increasing our investor base while providing our current and future U.S. investors convenient access to the same ease of trading, timely news and information enjoyed by investors in Canada.”

The Company appointed Burns, Figa and Will, Attorneys, to provide guidance with respect to its eligibility to meet the requirements of the OTCQB and to advise the Company on its responsibilities for complying with its U.S. disclosure obligations under the Securities Act of 1934 and Rule 12g3-2 promulgated thereunder in connection with the OTCQB listing and the OTCQB standards for international companies.

**About American Pacific Mining Corp.**

American Pacific Mining Corp. is a gold explorer focused on precious metal opportunities in the Western United States. The Madison Mine in Montana under joint venture with Rio Tinto is our flagship asset. The Gooseberry Gold/Silver Project and the Tuscarora Gold Project are two high-grade, precious metal projects located in key mining districts of Nevada USA. The Company’s mission is to grow by the drill bit and by acquisition.

*On Behalf of the Board of American Pacific Mining Corp.*

"Warwick Smith"  
CEO & Director

*Corporate Office:* Suite 910 – 510 Burrard Street Vancouver, BC, V6C 3A8 Canada  
*Contact* Kristina Pillon, President, High Tide Consulting Corp., 604.908.1695 / [Kristina@americanpacific.ca](mailto:Kristina@americanpacific.ca)

*The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.*

*Forward-looking Information*

Some statements in this news release contain forward-looking information (within the meaning of Canadian securities legislation) including, without limitation, statements as to planned exploration activities and the expected timing of the receipt of results. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, without limitation, customary risks of the mineral resource industry as well as the performance of services by third parties.

Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words “expects,” “plans,” “anticipates,” “believes,” “intends,” “estimates,” “projects,” “aims,” “potential,” “goal,” “objective,” “prospective,” and similar expressions, or that events or conditions “will,” “would,” “may,” “can,” “could” or “should” occur, or are those statements, which, by their nature, refer to future events. The Company cautions that Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.