

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

American Pacific Mining Corp. (the “**Company**”)
Suite 910-510 Burrard Street
Vancouver, BC V6C 3A8

Item 2: Date of Material Change

July 23, 2020.

Item 3: News Release

A news release was issued and disseminated on July 23, 2020 and filed on SEDAR (www.sedar.com).

Item 4: Summary of Material Changes

The Company announced that it has amended warrants (the “**Warrants**”), granted options and engaged Kristina Pillon.

See Item 5 for full details.

Item 5: Full Description of Material Change

The Company announced that it has extended the expiration date of 1,554,168 Warrants originally issued by the Company on July 29, 2019 pursuant to a non-brokered private placement by 60 calendar days.

The Warrants are exercisable into common shares of the Company at a price of \$0.60 per common share and currently have an expiry date of July 29, 2020, subject to an acceleration provision that provides that the Company may abridge the exercise period of the Warrants in the event (the “**Trigger Event**”) that the closing price of the common shares is greater than \$0.75 for five or more consecutive trading days provided that (a) the Company gives notice of the Trigger Event by way of a news release, and (b) the earlier expiry date is a date which is not less than 30 calendar days after the date of such press release. The Company wishes to extend the expiry date of the Warrants to 4:00PM PST on **September 27, 2020**. All other terms and conditions of the Warrants, including the exercise price, remain the same.

The Company announces that it has granted incentive stock options (the “**Options**”) to purchase a total of 2,500,000 common shares at an exercise price of \$0.49 per common share for a period of five years to certain directors, officers and consultants in accordance with the provisions of its stock option plan.

The Company also announces that it has engaged Kristina Pillon for an initial term of 6 months and has agreed to remunerate Ms. Pillon a monthly fee of CAD\$5,000 and to grant Ms. Pillon 250,000 Options.

About High Tide Consulting Corp.

High Tide offers a suite of investor relations and corporate communications services for a variety of public companies. Ms. Pillon has over a decade of experience in capital markets having worked closely with numerous resource companies in an investor relations role as well as on the sell-side as institutional equity sales for a boutique Toronto-based mining-focused exempt market dealer.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

Warwick Smith, CEO

Contact Kristina Pillon, President, High Tide Consulting Corp., 604.908.1695 / Kristina.pillon@gmail.com

Item 9: Date of Report

July 24, 2020.