

NEWS RELEASE

American Pacific Mining Announces Non-Brokered Private Placement

Vancouver, British Columbia / May 11, 2020 - American Pacific Mining Corp (CSE: USGD / FWB: 1QC / OTC: USGDF) (“APM” or the “Company”) is pleased to announce a private placement (the “Private Placement”) of up to 4,000,000 units (the “Units”) at a price of CAD\$0.125 per Unit for gross proceeds of up to CAD\$500,000. Each Unit will be comprised of one common share (the “Shares”) and one common share purchase warrant (the “Warrants”) with each Warrant entitling the holder to purchase one Share of the Company at a price of \$0.20 per Share for a period of 18 months from the date of closing of the Private Placement.

All securities issued will be subject to a four month hold period pursuant to securities laws in Canada. Finders fees of 7% cash and 7% finder’s warrants may be payable to qualified parties.

The Company intends to use the proceeds from the Private Placement for exploration of the Company’s portfolio of resource properties and for general working capital.

About American Pacific Mining Corp.

American Pacific Mining Corp. is a gold explorer focused on precious metal opportunities in the Western United States. The Gooseberry Gold/Silver Project and the Tuscarora Gold Project are two high-grade, precious metal projects located in key mining districts of Nevada USA. The Company’s mission is to grow by the drill bit and by acquisition. American Pacific is Eyeing a Gold Discovery amidst gold’s next bull market.

The Company entered into a definitive agreement with Madison Metals to acquire the Madison Copper Gold Project near Silver Star Montana, USA (the “**Madison Project**”). The Madison Project is currently under an earn-in, joint venture agreement, whereby Kennecott Exploration Company, part of the Rio Tinto Group (ASX, LON: RIO) may spend \$30 million USD to earn up to 70% of the Madison Project.

On Behalf of the Board of American Pacific Mining Corp.

"Warwick Smith"
CEO & Director

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This news release does not constitute an offer for sale of securities for sale, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements.

