

CSE: USGD OTC: USGDF FWB: 1QC

NEWS RELEASE

American Pacific Mining Announces Progress Made in Gooseberry Mine Data Hunt

VANCOUVER—Oct 21, 2019—American Pacific Mining Corp (CSE: USGD / FWB: 1QC / OTCPK: USGDF) ("APM" or the "Company") is pleased to announce the Company has located approximately ten boxes of Gooseberry Mine data from a previous mine owner, Asamera Minerals Inc. With the assistance of the Nevada Bureau of Mines and Geology, data that includes historic assays information, surface grid maps, drill hole location maps, some drill hole information and detailed underground stope maps were located within *The Great Basin Science Sample and Records Library*. The data is now being processed and reviewed by the GIS team to begin initial internal modelling of the property.

President of APM, Eric Saderholm, commented: "This Gooseberry data ties together with the information we had so that we can now assemble an internal three-dimensional model of the project. This essential data will guide all future exploration programs in the historic Gooseberry Mine area. Previous mining records and historic drill results from Asamera's time display the grade potential, at the mine's lowest level and the eastern and western areas where the extent of mineralization has not yet been explored."

APM <u>staked the historic Goosberry Mine for US\$20,000 April 23, 2019</u>. Refer to <u>APM Announces Gooseberry Grab Samples, from trace to 18.45 g/t Gold, 595 g/t Silver June 5, 2019</u> for more information on the Gooseberry Project.

About the Gooseberry Gold Project

The Gooseberry Gold Project is located in the Ramsey District in Storey County, Nevada approximately 24 miles east of Reno. The Project includes 42 unpatented claims totalling 708-acres, encompassing the historical Gooseberry gold-silver mine. The historical Gooseberry mine has been developed vertically to 1450 feet from surface with significant underground development across seven of ten underground levels. The principal vein structure has been explored along strike for approximately 3000 feet (Tingly, 1990). The Property contains gold-silver bearing quartz-calcite vein structures that are characterized as low-sulfidation epithermal style mineralization typified by banded to cockade quartz textures and the presence of adularia and kaolinite.

About American Pacific Mining Corp.

American Pacific Mining Corp. is a gold explorer focused on precious metal opportunities in the Western United States. Tuscarora is a high-grade, early stage gold project located in a prime precious metal district in Nevada, only 35km northeast of the Carlin trend, 20km southwest of the Jerritt Canyon deposit, and 50km east-northeast of the Midas deposit. American Pacific is Eyeing a Gold Discovery amidst gold's next bull market.

On Behalf of the Board of American Pacific Mining Corp.

"Warwick Smith"
CEO & Director

Corporate Office: Suite 910 – 510 Burrard Street Vancouver, BC, V6C 3A8 Canada

Contact MarketSmart: 1.877.261.4466 info@marketsmart.ca

Forward-looking Information

Some statements in this news release contain forward-looking information (within the meaning of Canadian securities legislation) including, without limitation, statements as to planned exploration activities and the expected timing of the receipt of results. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, without limitation, customary risks of the mineral resource industry as well as the performance of services by third parties.

Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "potential," "goal," "objective," "prospective," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.