

NEWS RELEASE

American Pacific Mining Begins Trading, Ticker Symbol “USGD”

VANCOUVER—March 8, 2018—American Pacific Mining Corp (“APM” or the “Company”) is pleased to announce that shares will begin trading at market open today under the ticker symbol “USGD” on the Canadian Securities Exchange (CSE). American Pacific Mining is a junior resource company exploring and advancing precious metal opportunities in the United States, with a focus on highly productive gold districts in the Western states. The company’s flagship property, Tuscarora, is an early stage, high-grade prospect located in a modern day gold producing region of Nevada. The project was optioned from NOVO Resources Corp (TSXV: NVO) in November of 2017.

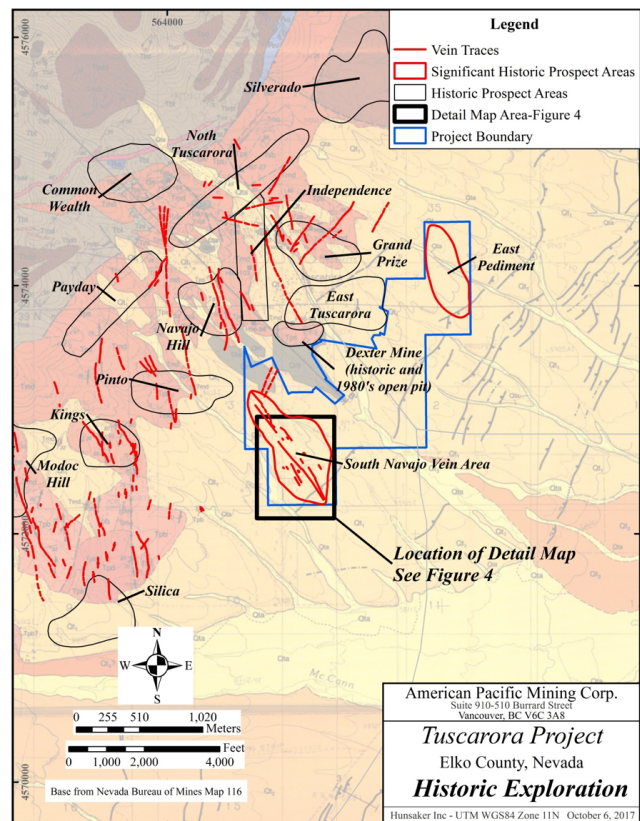
“Previous high-grade drill results and potential for both vein extensions and new discovery really brought this project to the forefront with the team,” commented Warwick Smith, American Pacific’s CEO & Director. “NOVO recently intersected 1.5m @ 143.5 g/t gold and in the 90’s Newcrest intersected 1.5m @ 182 g/t gold at relatively shallow depths. We are beginning a program of preliminary geological work now and we should have drills turning quickly in just a few months to confirm and expand on these previous results.”

Dr. Quinton Hennigh, President & Chairman of NOVO commented: “We believe that Tuscarora is a quality asset with promising mineralization. We look forward to seeing American Pacific Mining further develop the project and we are excited to participate in its true potential as shareholders of American Pacific Mining.”

The Tuscarora Mining District is only 25 miles northeast of the Carlin Trend, 14 miles southwest of the Jerritt Canyon deposit, and 30 miles east-northeast of the Midas deposit.

The Tuscarora Property

The Property consists of 24 claims covering approximately 447 acres within the Tuscarora Mining District in Elko County. Tuscarora is an epithermal low-sulfidation gold property, which has had extensive reverse circulation drilling outlining two target zones, the South Navajo Vein and the East Pediment Zone.



“Tuscarora is a very prospective gold project in a historically significant, mining-friendly area of the USA. The team will now employ modern day exploration techniques to develop a deeper understanding of the two main target zones,” commented Eric Saderholm, President & Director of American Pacific Mining.

The Tuscarora Mining District is within a major gold producing region of Nevada. Placer gold was discovered in the district in 1867 and production of silver-gold lode deposits began in 1875. Total precious metal production between 1867 and 1990 consists of 244,000 ounces of gold and 7,632,000 ounces of silver from quartz veins and quartz stockwork mineralization.

Since 1982, the Tuscarora District has had a sustained, exploration effort. This effort has been almost continuous, with each subsequent operator building on the previous work.

NOVO’s Highlight Results

In 2015, NOVO Resources Corp evaluated the property’s historic data using a modern GIS data format, drilling 10 reverse circulation (RC) holes to follow-up on the high gold values drilled by Newcrest in the South Navajo Vein area. The results were published on September 13, 2016 and [October 12, 2016](#).

- Hole 16TSRC-002: 74.18 g/t Au over 3.1m including 143.5 g/t Au over 1.5m
- Hole 16TSRC-006: 21.50 g/t Au over 1.5m
- Hole 16TSRC-003: 0.96 g/t Au over 16.8m
- Hole 16TSRC-004: 5.20 g/t Au over 1.5m
- Hole 16TSRC-010 1.72 g/t Au over 35.1m including a vein interval of 7.37 g/t Au over 3.1m

For more detail please refer to the NOVO Resources Drill results table at end of release.

Free Trading Date

For investors who participated in the \$0.25 cent Special Warrant financing, please note that the remaining 90% of shares become free trading on July 9, 2018.

Correction

Ken Cunningham is a Director of American Pacific Mining Corp (not an Advisor as was previously stated in a press release March 5, 2018).

Qualified Person

Technical aspects of this press release have been reviewed and approved by the designated Qualified Person (QP) under National Instrument 43-101, Eric Saderholm, P.Geol.

About Us

American Pacific Mining Corp. is a new gold explorer focused on precious metal opportunities in the Western United States. Tuscarora is a high-grade, early stage gold project located in a prime precious metal district in

Nevada, only 35km northeast of the Carlin trend, 20km southwest of the Jerritt Canyon deposit, and 50km east-northeast of the Midas deposit. American Pacific is *Eyeing a Gold Discovery* amidst gold's next bull market.

On Behalf of the Board of American Pacific Mining Corp.

"Warwick Smith"

CEO & Director

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Forward-looking Information

Some statements in this news release contain forward-looking information (within the meaning of Canadian securities legislation) including, without limitation, statements as to planned exploration activities and the expected timing of the receipt of results. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, without limitation, customary risks of the mineral resource industry as well as the performance of services by third parties.

Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "potential," "goal," "objective," "prospective," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

All historic results quoted herein are based on prior data and reports obtained and prepared by previous operators. The Company has not completed the work necessary to verify results. The historical figures should not be relied upon and have not been verified by a Qualified Person.

The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.



NOVO Resources Drill Results Oct 12, 2016

Hole Number	From (ft)	To (ft)	Length (ft)	Au (opt)	From (m)	To (m)	Length (m)	Au (gpt)
16TSRC-001	290	305	15	0.039	88.4	93	4.6	1.21
	550	560	10	0.192	167.7	170.7	3.1	5.96
	555	560	5	0.232	169.2	170.7	1.5	7.2
16TSRC-002	500	515	15	0.029	152.4	157	4.6	0.9
	520	530	10	2.385	158.5	161.6	3.1	74.18
including	525	530	5	4.614	160.1	161.6	1.5	143.5
	530	555	25	0.022	161.6	169.2	7.6	0.69
	600	610	10	0.035	182.9	186	3.1	1.09
	620	645	25	0.055	189	196.7	7.6	1.7
including	625	630	5	0.145	190.6	192.1	1.5	4.51
16TSRC-003	240	245	5	0.04	73.2	74.7	1.5	1.25
	320	375	55	0.023	97.6	114.3	16.8	0.73
	385	440	55	0.031	117.4	134.1	16.8	0.96
including	390	395	5	0.1	118.9	120.4	1.5	3.11
16TSRC-004	205	245	40	0.048	62.5	74.7	12.2	1.5
including	205	210	5	0.167	62.5	64	1.5	5.2
16TSRC-005	330	355	25	0.029	100.6	108.2	7.6	0.89
	395	400	5	0.068	120.4	122	1.5	2.1
16TSRC-006	505	510	5	0.691	154	155.5	1.5	21.5
	655	660	5	0.065	199.7	201.2	1.5	2.03
16TSRC-007	Hole lost due to bad ground condition							
16TSRC-008	Hole deviated from target							
16TSRC-009	Hole lost due to bad ground condition							
16TSRC-010	135	160	25	0.038	41.2	48.8	7.6	1.18
	265	380	115	0.055	80.8	115.9	35.1	1.72

including	280	290	10	0.237	85.4	88.4	3.1	7.37
	425	435	10	0.077	129.6	132.6	3.1	2.4

Newcrest Resources 1997-1998 Historic Drill Highlights (Robert McCusker, 1998)

Drill Hole No	From (m)	To (m)	Drilled	Gold	Gold Met	Silver	Drilled	Gold	Gold	Silver Met
			Interval (m)	FA/AAS (g/t)	Screen (g/t)	FA/AAS (g/t)	Interval (ft)	FA/ASS (oz/t)	Met Screen (oz/t)	Screen (oz/t)
Navajo South Zone										
TNC-2	50.3	51.8	1.5	30.45	N/A	11.21	5	0.888	N/A	N/A
TN-36	179.9	181.4	1.5	6.3	5.99	1.5	5	0.184	0.175	0.044
TN-36	181.4	182.9	1.5	6	3.53	6.1	5	0.175	0.103	0.178
TN-50	109.8	111.3	1.5	1.36	1.17	1.1	5	0.04	0.034	0.032
TN-19	68.6	70.1	1.5	3.84	N/A	0.6	5	0.112	N/A	0.018
TN-38	150.9	152.4	1.5	5.15	6.1	1.9	5	0.15	0.178	0.055
TN-38	152.4	153.9	1.5	368.31	182.48	100	5	10.742	5.322	2.917
TN-38	153.9	155.4	1.5	8.55	8.92	58	5	0.249	0.26	1.692
TNC-3	173.8	175.3	1.5	5.32	N/A	1.9	5	0.155	N/A	0.055
TN-40	179.9	181.4	1.5	5.3	19.68	2.7	5	0.155	0.574	0.079
TN-54	210.4	211.9	1.5	89.64	51.06	102.88	5	2.615	1.489	3.001
TN-52	175.3	176.8	1.5	9.8	13.55	5.4	5	0.286	0.395	0.158
Eastern Structural Zone										
TN-57	79.3	80.8	1.5	52.37	46.3	366.94	5	1.527	1.35	10.702
TN-57	80.8	82.3	1.5	4	4.05	65.4	5	0.117	0.118	1.908
TN-63	117.4	118.9	1.5	4.14	2.3	0.6	5	0.121	0.067	0.018

Source: <http://www.scandiummining.com/s/newsreleases.asp?ReportID=499163>