

ACME Lithium Announces Amendment to Option Agreement with Eagle Battery Metals for Fish Lake Valley Nevada Lithium Project

Carson City, Nevada--(Newsfile Corp. - June 14, 2024) - **ACME Lithium Inc. (CSE: ACME) (OTCQB: ACLHF)** (the "Company", or "ACME") announced today it has signed an amendment to its option agreement dated January 23rd, 2024 with Eagle Battery Metals Corp. ("EBM"), pursuant to which ACME will grant EBM the sole exclusive option to acquire the 100% undivided interest (subject to a retained royalty) in the mineral claims held by ACME at its Fish Lake Valley lithium project, located in Esmerelda County, Nevada. In consideration for receiving \$20,000, the amendment gives EBM additional time to make certain cash payments and incur exploration expenditures.

ACME's Fish Lake Valley lithium project is comprised of 207 lode mining claims totaling approximately 4,139 acres located in Esmerelda County, Nevada. To the east, the property neighbors loneer's Rhyolite Ridge world class Lithium-Boron Project.

EBM can exercise the option by paying a total of USD\$1,495,000, issuing shares of EBM worth an aggregate of USD\$3,300,000, and incurring a total of USD\$500,000 in exploration and development expenditures over a 12-month period commencing from the date of the Amending Agreement.

Date for Completion	Cash Payment (\$US)	Exploration and Development Expenditures	Shares (value, USD)
Initial Payment (paid)	\$50,000		
Amendment Payment	\$20,000		
Second Payment (December 14, 2024)	\$100,000		
June 14, 2025		\$500,000	
Upon US Listing	\$450,000		\$675,000
Third Payment (12 Months from Listing)	\$375,000		\$1,312,500
Fourth Payment (24 Months from Listing)	\$500,000		\$1,312,500
Resource over 6Mt LCE ¹	\$500,000		\$3,000,000

1. Lithium carbonate equivalent.

Should EBM begin commercial production on any part of the Property, it will pay ACME a royalty calculated at 1.0% of the Net Smelter Returns (NSR). In addition, all proceeds from metals or commodities produced prior to EBM exercising the option or before commercial production commences will be paid to ACME. EBM has the right, at any time prior to commencing commercial production from the Fish Lake Valley Project, to purchase one-half of the NSR from ACME in consideration for a one-time cash payment of USD\$1,000,000, or alternatively, to purchase the whole NSR from ACME in consideration for a one-time cash payment of USD\$2,000,000.

ABOUT EBM

Eagle Battery Metals is a private lithium exploration and development company with an office in Reno Nevada.

About ACME Lithium Inc.

ACME Lithium is a mineral exploration company focused on acquiring, exploring, and developing battery metal projects in partnership with leading technology and commodity companies in North America.

ACME is advancing and developing a lithium brine resource at Clayton Valley, Nevada and has entered into strategic exploration agreements with leading partners at its Fish Lake Valley, Nevada lithium claystone project, and a group of projects in the pegmatite region of Shattford, Birse and Cat-Euclid Lakes in southeastern Manitoba. Backed by strategic investors and led by an experienced management team, the building blocks of the future are our focus today.

On behalf of the Board of Directors

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experience in mineral exploration, mine development or operation or mineral project assessment, or any combination of these; has experience relevant to the subject matter of the mineral project and the technical report; and is a member or licensee in good standing of a professional association.

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