

ACME Lithium Inc. Acquires New Lithium Project in McDermitt Caldera Region

Carson City, Nevada--(Newsfile Corp. - March 23, 2022) - **ACME Lithium Inc. (CSE: ACME) (OTCQB: ACLHF)** (the "Company", or "ACME") is pleased to report that the Company has acquired by staking 340 placer mining claims (the "WS Project") encompassing approximately 6727 acres near the Nevada border, in south east Oregon. See ACME map: <https://acmelithium.com/warm-springs-oregon>

The WS Project claims are situated regionally in a "nested" cluster of calderas north west of NYSE-listed Lithium Americas' Nevada Thacker Pass lithium project and ASX-listed Jindalee Resources Oregon JRL project. Lithium Americas has a stated mineral reserve of 3.1 million tonnes @3,233 ppm Lithium and Jindalee has a mineral resource estimate of 1.43 billion tons @ 1,320 ppm Lithium.

The WS Project adds to ACME's growing lithium portfolio with two projects in south west Nevada and two in south east Manitoba, Canada. The US and Canada currently imports most of its lithium for Li-ion battery construction and ACME's vision is to provide a significant, long-life supply of lithium for both domestic consumption and export. The USGS has listed lithium as a critical mineral to the US "economic and national" security.

ACME's WS Project region is dominated by volcanic basalts with basal rhyolite and dacite tuffs and sediments. The claims are located on the tuffaceous and sedimentary units. The northwest structural trend is particularly noticeable with volcanics feeding warm springs present on ACME's claim area. Two springs on private land just off the claim block sampled in the late 1970s by the USGS returned geochemically anomalous lithium values. Based on mapping and geology, ACME plans on an initial geophysical and sampling program leading to a future drill program.

ACME's project location relative to other lithium projects does not guarantee exploration success or that mineral resources or reserves will be defined on ACME's properties. Exploration, development, and activities conducted by regional companies provide assistance and additional data for exploration work being completed by ACME.

William Feyerabend, Certified Professional Geologist, is a qualified person as defined by NI 43-101 and has supervised the preparation of the scientific and technical information that forms the basis for this news release.

About ACME Lithium Inc.

Led by an experienced team, ACME Lithium is a mineral exploration Company focused on acquiring, exploring and developing battery metal projects in partnership with leading technology and commodity companies. ACME has acquired or is under option to acquire a 100-per-cent interest in projects located in Clayton Valley and Fish Lake Valley, Esmeralda County Nevada, south east Oregon and in southeastern Manitoba.

On behalf of the Board of Directors

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"anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur and in this news release include but are not limited to the attributes of, timing for and expected benefits to be derived from the drilling program to be carried out on the FLV property. Information inferred from the interpretation of drilling and other sampling results may also be deemed to be forward-looking statements, as it constitutes a prediction of what might be found to be present when and if a project is actually developed. These forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation: risks related to fluctuations in metal prices; uncertainties related to raising sufficient financing to fund the planned work in a timely manner and on acceptable terms; changes in planned work resulting from weather, logistical, technical or other factors; the possibility that results of work will not fulfill expectations and realize the perceived potential of the Company's properties; risk of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of cost overruns or unanticipated expenses in the work program; the risk of environmental contamination or damage resulting from the Company's operations and other risks and uncertainties. Any forward-looking statement speaks only as of the date it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.



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