NOTICE NATIONAL INSTRUMENT 51-102 CHANGE OF CORPORATE STRUCTURE

This notice is provided pursuant to the requirements of Section 4.9 of National Instrument 51-102 – *Continuous Disclosure Obligations* ("NI 51-102").

Item 1: Names of the Parties to the Transaction

Kona Bay Technologies Inc. ("Kona Bay")

Bexar Ventures Inc. ("Bexar")

Hapuna Ventures Inc. ("Hapuna")

Item 2: Description of the Transaction

On December 13, 2017, Kona Bay closed the spin out of Kona Bay's online advertising business into Hapuna Ventures Inc. ("Hapuna") and Kona Bay's software as a service business into Bexar Ventures Inc. ("Bexar") (the "Arrangement").

Pursuant to the Arrangement, Kona Bay will distribute 100% of the common shares of Bexar (the "Bexar Shares") and the common shares of Hapuna (the "Hapuna Shares") it received under the Arrangement to holders ("Kona Bay Shareholders") of common shares of Kona Bay (the "Kona Bay Common Shares") on a pro rata basis, such that Kona Bay Shareholders will receive: (A) one post- Consolidation Bexar Common Share for every two Kona Bay Common Shares, and (B) one post-Consolidation Hapuna Common Share for every three Kona Bay Common Shares, on the effective date of the Arrangement.

In conjunction with closing the Arrangement: (A) Bexar consolidated its common shares on the basis of one post-consolidation common share of Bexar for every two preconsolidation common shares of Bexar, and (B) Hapuna consolidated its common shares on the basis of one post-consolidation common share of Hapuna for every three preconsolidation common shares of Hapuna (the "Consolidations").

The Kona Bay Shareholders as of December 13, 2017 (the "Record Date") will be entitled to receive Bexar post-Consolidation Common Shares and Hapuna post-Consolidation Common Shares in respect of the Kona Bay Common Shares they hold.

As a result of closing of the Arrangement, each of Bexar and Hapuna are now reporting issuers in the provinces of British Columbia and Alberta.

Item 3: Effective Date of the Transaction

The effective date of the transaction is determined to be December 13, 2017.

Item 4: Names of Each Party that Ceased to be a Reporting Issuer Subsequent to the Transaction and Each Continuing Entity

Not applicable.

Item 5: Date of the Reporting Issuer's First Financial Year-End Subsequent to the Transaction

Hapuna's next financial year-end is September 30, 2018.

Item 6: Periods of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year Subsequent to the Transaction

Hapuna's filings that will occur subsequent to the transaction are as follows:

Financial Statements	Period Ended	Comparative Period Ended
Interim	December 31, 2017	December 31, 2016
Interim	March 31, 2018	March 31, 2017
Interim	June 30, 2018	June 30, 2017
Annual	September 30, 2018	September 30, 2017

Item 7: Documents Filed Under this Instrument Describing the Transaction

Information Circular dated March 20, 2017.

News Release dated December 13, 2017.

Material Change Report filed on December 13, 2017.

DATED this 13th day of December, 2017

HAPUNA VENTURES INC.

"Vincent Wong"

Per:

Vincent Wong, CEO