

## NOTICE OF THE ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

The Annual and Special Meeting of Shareholders of MPV Exploration Inc. (the "Corporation") will be held on September 4, 2020, at 10:00 a.m. (Eastern time), for the following purposes:

- 1. to present to shareholders the financial statements of the Corporation for the financial year ended March 31, 2020, as well as the auditors' report thereon;
- 2. to elect the directors of the Corporation;
- 3. to appoint the auditors of the Corporation and to authorize the Board of Directors to fix the auditors' remuneration;
- 4. to consider, and, if deemed advisable, to pass, with or without variation, a special resolution, the full text of which is set forth in the Information Circular, approving an amendment to the articles of incorporation of the Corporation to consolidate the issued and outstanding common shares on the basis of one post-consolidation common share for every three pre-consolidation common shares;
- 5. to consider, and, if deemed advisable, to pass, with or without variation, a special resolution, the full text of which is set forth in the Information Circular, authorizing the change of name of the Corporation to "Entheon Biomedical Corp." or such other name as determined by the Board of Directors of the Corporation and which is acceptable to the applicable regulatory authorities; and
- 6. to transact such other business that may properly come before the meeting.

Montreal, July 31, 2020

By order of the Board of Directors

(s) Jean-François Perras

Jean-François Perras

President and Chief Executive Officer

To mitigate risks to the health and safety of our communities, shareholders, employees and other stakeholders, and although the effects of COVID-19 may stabilize and governmental and public authorities may ease restrictions in the upcoming weeks, we will hold the meeting remotely via

teleconference only in accordance with the instructions provided below. We encourage shareholders to vote in advance of the meeting and utilize the teleconference meeting to attend to the meeting.

Shareholders will be able to attend the meeting remotely via teleconference, at 10:00 a.m. (Eastern Time) on September 4, 2020, by following the instructions below. Please note that shareholders will not be able to cast votes at the meeting via the teleconference. Therefore, we encourage you to vote in advance of the meeting. Please register at least 30 minutes in advance of the meeting, once registered you will receive an email that will allow you to join the conference.

Link: <a href="https://zoom.us/i/92175867560">https://zoom.us/i/92175867560</a>

Meeting ID: 921 7586 7560

One tap mobile:

+16475580588,,92175867560# Canada

+17789072071,,92175867560# Canada

Dial by your location:

+1 647 558 0588 Canada

+1 778 907 2071 Canada

+1 204 272 7920 Canada

+1 438 809 7799 Canada

+1 587 328 1099 Canada

+1 647 374 4685 Canada

Meeting ID: 921 7586 7560

Find your local number:

https://zoom.us/u/acVT8DtQAr

In the current context, taking into account the rapidly evolving public health crisis, the Corporation believes that the Meeting format described above provides a sound and practical approach whereby shareholders will have the ability to attend the meeting remotely and ask questions to management, while minimizing the health and safety risks to the Corporation's directors, officers and stakeholders.

Only persons registered as shareholders on the records of the Corporation as of the close of business on July 31, 2020 (the "**Record Date**") are entitled to receive notice of, and to vote or act at, the meeting. No person who becomes a shareholder after the Record Date will be entitled to vote or act at the meeting or any adjournment thereof.

Please complete and sign the enclosed form of proxy and deliver it to Computershare Investor Services Inc. (i) by mail or hand delivery to Proxy Department, 100 University Avenue, 8th Floor, Toronto, Ontario M5J 2Y1, or (ii) by facsimile to 416-263-9524 or 1-866-249-7775. A shareholder may also vote using the internet at www.investorvote.com or by telephone at 1-866-732-8683. In order to be valid and acted upon at the Meeting, the form of proxy must be received no later than 5:00 p.m. (Eastern Time) on September 2, 2020 or be deposited with the Secretary of the Corporation before the commencement of the meeting or any adjournment thereof.