

**POSaBIT SYSTEMS CORPORATION**

**NOTICE OF CHANGE OF AUDITORS (the “Notice”)**

**TO:** Armanino LLP  
McGovern Hurley LLP

**AND TO:** British Columbia Securities Commission  
Alberta Securities Commission  
Ontario Securities Commission

**RE:** Notice Regarding Change of Auditor Pursuant to Section 4.11 of National Instrument 51-102 – *Continuous Disclosure Obligations* (“NI 51-102”)

Dear Sirs/Mesdames:

POSaBIT Systems Corporation (the “**Corporation**”) hereby gives notice that Armanino LLP (the “**Former Auditor**”) has resigned as the Corporation’s auditor effective September 19, 2023 and that McGovern Hurley LLP (the “**Successor Auditor**”) has been appointed as the Corporation’s auditor effective January 4, 2024 until the next annual meeting of the Corporation.

The Former Auditor resigned on its own initiative during its term of appointment due to the Former Auditor’s decision to transition away from performing financial statement audits for public companies.

The resignation of the Former Auditor and the appointment of the Successor Auditor have been approved by the Audit Committee and the Board of Directors of the Corporation.

There have been no modified opinions expressed in the Former Auditor’s report on the Corporation’s financial statements for any period during which the Former Auditor was the Corporation’s auditor. There have been no “reportable events” as such term is defined in NI 51-102.

Dated this 4<sup>th</sup> day of January, 2024.

**POSaBIT SYSTEMS CORPORATION**

By: (signed) “Ryan Hamlin”  
Name: Ryan Hamlin  
Title: Chief Executive Officer and Co-Founder