

POSABIT SYSTEMS CORPORATION

NOTICE OF CHANGE OF AUDITORS (the “Notice”)

TO: Armanino LLP

AND TO: British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission

RE: Notice Regarding Change of Auditor Pursuant to Section 4.11 of National Instrument 51-102 – *Continuous Disclosure Obligations* (“NI 51-102”)

Dear Sirs/Mesdames:

POSaBIT Systems Corporation (the “**Corporation**”) hereby gives notice that Armanino LLP (the “**Former Auditor**”) has resigned as the Corporation’s auditor effective September 19, 2023.

The Former Auditor resigned on its own initiative during its term of appointment due to the Former Auditor’s decision to transition away from performing financial statement audits for public companies.

The resignation of the Former Auditor has been approved by the Audit Committee and the Board of Directors of the Corporation.

There have been no modified opinions expressed in the Former Auditor’s report on the Corporation’s financial statements for any period during which the Former Auditor was the Corporation’s auditor. There have been no “reportable events” as such term is defined in NI 51-102.

Dated this 28th day of September, 2023.

POSABIT SYSTEMS CORPORATION

By: (signed) “Ryan Hamlin”
Name: Ryan Hamlin
Title: Chief Executive Officer and Co-Founder