

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**1. Name and Address of Issuer**

POSaBIT Systems Corporation (“**POSaBIT**” or the “**Company**”)  
15 Lake Bellevue Drive, Unit 101  
Bellevue, Washington, 98005  
United States of America

**2. Date of Material Change**

August 24, 2023.

**3. News Release**

A news release dated August 24, 2023 was disseminated through the facilities of Business Wire and subsequently filed on the System for Electronic Data Analysis and Retrieval (SEDAR+) at [www.sedarplus.ca](http://www.sedarplus.ca).

**4. Summary of Material Change**

On August 24, 2023, the Company announced that, effective August 24, 2023, it appointed Matt Fowler as CFO and Secretary of the Company, succeeding Stephen Gledhill.

**5. Full Description of Material Change**

**5.1 Full Description of Material Change**

On August 24, 2023, the Company announced that, effective August 24, 2023, it appointed Matt Fowler as CFO and Secretary of the Company, succeeding Stephen Gledhill.

**5.2 Disclosure for Restructuring Transaction**

N/A

**6. Reliance on subsection 7.1(2) of National Instrument 51-102**

N/A

**7. Omitted Information**

N/A

**8. Executive Officer**

For further information, contact Ryan Hamlin, Chief Executive Officer; +1 (855) 767-2248.

**9. Date of Report**

August 25, 2023.