FORM 13-502F1 CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

	MANAGEMENT CERTIFICATION								
	I, Stephen Gledhill, an officer of the reporting issuer noted below have examined this Form 13-502F1 (the Form) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.								
		<u>pril 27, 20:</u> ate:	23						
	Reporting Issuer Name: <u>POSaBIT Systems Corporation</u>								
Type of Reporting Issuer: 🛛 Class 1 reporting issuer 🗌 Class 3B reporting issuer									
Highest Trading Marketplace: <u>CSE</u> (refer to the definition of "highest trading marketplace" under OSC Rule 13-502 <i>Fees</i>)									
Market value of listed or quoted equity securities: (in Canadian Dollars – refer to section 7.1 of OSC Rule 13-502 <i>Fees</i>)									
E	Equity Symbol <u>PBIT</u>								
	1st Specified Trading Period (dd/mm/yy) (refer to the definition "specified trading period" under OSC Rule 13-502 Fees) 01/01/22		to	31/03/22					
	Closing price of the security in the class or series on the last day of the specified trading period in which such security wa or quoted on the highest trading marketplace		\$	1.32 (i)					
	Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	1		<u>131,902,645</u> (ii)					
	Market value of class or series	(i) x (ii)	\$	<u>174,111,491.40</u> (A)					

2nd Specified Trading Period (dd/mm/yy) (refer to the definition "specified trading period" under OSC Rule 13-502 <i>Fees</i>)	01/04/22	to	30/06/22
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace			0.63 (iii)
	mber of securities in the class or series of such security standing at the end of the last trading day of the specified ding period		138,364,649
			(iv)
Market value of class or series	(iii) x (iv)	\$	87,169,728.87 (B)
3 rd Specified Trading Period (dd/mm/yy) (refer to the definition "specified	01/07/22	ta	30/09/22
trading period" under OSC Rule 13-502 Fees)		to	30/09/22
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace			0.78
	umber of securities in the class or series of such security		(v)
outstanding at the end of the last tradir trading period	ng day of the specified		138,418,978
			(vi)
Market value of class or series	(v) x (vi)	\$	107,966,802.84 (C)
4 th Specified Trading Period			
(dd/mm/yy) (refer to the definition "specified trading period" under OSC Rule 13-502 <i>Fees</i>)	01/10/22	to	31/12/22
Closing price of the security in the clas day of the specified trading period in w or quoted on the highest trading marke	hich such security was listed	\$	1.01
Number of securities in the class or se		(vii)	
outstanding at the end of the last trading day of the specified trading period			139,815,388
			(viii)
Market value of class or series	(vii) x (viii)	\$	141,213,541.88 (D)

trading period under OSC Rule 13-802 Pees) 1/d 10 1/d Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ (ix) Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period (ix) (ix) Market value of class or series (ix) x (x) \$ (E) (E) Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above)) 127,615,391.25 (1) (Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary pursuant to paragraph 2.8(1)(c) of OSC Rule 13-502 Fees, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year) 0.00 (2) Capitalization for the previous financial year (1) + (2) 127,615,391.25 (2) Capitalization for the previous financial year (1) + (2) 127,615,391.25 (1) + (2) 127,615,391.25 (1) + (2)	5 th Specified Trading Period (dd/mm/yy) (refer to the definition "specified	n/a	4-	n/a				
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