

# POSaBIT Launches Point of Sale for Cannabis Retailers in West Virginia

*Marks the 16<sup>th</sup> state overall where the company is operational with point of sale, payments, or both*

SEATTLE--(BUSINESS WIRE)--March 15, 2022--POSaBIT Systems Corporation (CSE: PBIT, OTC: POSAF), the leading provider of point of sale software and payments infrastructure in the cannabis industry, is proud to announce their entry into the West Virginia medical cannabis market, where they are now live with their point of sale solution.

“We have made it a priority to expand our reach across the country, and our entry into a state like West Virginia provides further evidence of how our technology is universally viable and desirable across the entire cannabis market,” said Ryan Hamlin, CEO/co-founder of POSaBIT. “As more states open up and legalize cannabis either recreationally or medically, we are committed to offering up a solution that both fits the needed state requirements and provides immense value to the merchant.”

West Virginia marks the ninth state where POSaBIT’s point of sale is currently operational, and the sixteenth state overall where the company has a presence with either point of sale, payments, or both.

## About POSaBIT

POSaBIT (CSE: PBIT) is a financial technology company that delivers unique and innovative payment processing and point-of-sale systems for cash-only businesses. POSaBIT specializes in resolving pain points for complex, high-risk, emerging industries like cannabis with an all-in-one solution that is compliant, user-friendly, and utilizes top-of-the-line hardware. POSaBIT’s unique solution provides a safe and transparent environment for merchants while creating a better overall experience for the consumer. For additional information, visit [www.posabit.com](http://www.posabit.com).

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