

**POSaBIT SYSTEMS CORPORATION
(the "Corporation")**

NOTICE OF CHANGE OF AUDITOR

**TO: DALE MATHESON CARR-HILTON LABONTE LLP, CHARTERED
PROFESSIONAL ACCOUNTANTS**

AND TO: ARMANINO, LLP, CHARTERED PROFESSIONAL ACCOUNTANTS

**AND TO: ONTARIO SECURITIES COMMISSION
BRITISH COLUMBIA SECURITIES COMMISSION
ALBERTA SECURITIES COMMISSION**

TAKE NOTICE THAT:

- (a) Effective on November 16, 2021, Dale Matheson Carr-Hilton Labonte LLP, Chartered Professional Accountants (the "**Former Auditor**") at the request of the Corporation resigned as the Corporation's auditor;
- (b) the Corporation has appointed Armanino, LLP, Chartered Professional Accountants (the "**Successor Auditor**") as the auditor of the Corporation, effective November 30, 2021, subject to all applicable regulatory requirements;
- (c) the resignation of the Former Auditor and the recommendation to appoint the Successor Auditor were considered by the Audit Committee and approved by the Board of Directors of the Corporation;
- (d) there were no modified opinions expressed in the Former Auditor's reports on any of the financial statements of the Corporation commencing at the beginning of the two most recently completed fiscal years and ending on December 31, 2020, and in the period to the date of this Notice; and
- (e) in the opinion of the Corporation, there are no reportable events (as defined in section 4.11 of National Instrument 51-102 *Continuous Disclosure Obligations*).

DATED this 30th day of November 2021

BY ORDER OF THE BOARD

"Stephen Gledhill"

Stephen Gledhill
Chief Financial Officer