POSaBIT Announces 'Connect', Fully Open API for Integrators

SEATTLE--(BUSINESS WIRE)--October 19, 2021--POSaBIT Systems Corporation (CSE: PBIT, OTC:POSAF), the leading provider of payments infrastructure in the cannabis industry, has announced the release of "POSaBIT Connect", their publicly available API that allows 3rd party integrations of all kinds to gain access to the ever-expanding POSaBIT product suite.

"POSaBIT Connect is a significant step forward for our company and the cannabis industry atlarge," said Ryan Hamlin, CEO/co-founder of POSaBIT. "With this open API, companies of every kind within the industry can gain access to the POSaBIT ecosystem. We know that organizations want choice, and with POSaBIT Connect we are providing a frictionless way for them to plug in any one of our various product offerings to their existing systems."

POSaBIT Connect allows integrations across a variety of facets of any retailer's business, including Menus, Customer Profiles, Product & Sales Data, Payments, and Bookkeeping. The POSaBIT team, through POSaBIT Connect, continues to focus on creating an open, flexible, and user-friendly platform for the cannabis industry.

About POSaBIT

POSaBIT (CSE: PBIT) is a financial technology company that delivers unique and innovative blockchain-enabled payment processing and point-of-sale systems for cash-only businesses. POSaBIT specializes in resolving pain points for complex, high-risk, emerging industries like cannabis with an all-in-one solution that is compliant, user-friendly, and utilizes top-of-the-line hardware. POSaBIT's unique solution provides a safe and transparent environment for merchants while creating a better overall experience for the consumer. For additional information, visit www.posabit.com.

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