

POSaBIT Appoints Don Tringali as Board Director

SEATTLE--(BUSINESS WIRE)--April 21, 2021--POSaBIT is pleased to welcome Don Tringali to its board, where he will serve as Board Director. Mr. Tringali brings a wealth of experience and insight to the POSaBIT team.

Don Tringali is the founder and Chief Executive Officer of Augusta Advisory Group, a U.S.-based boutique financial and business consulting firm providing a full range of executive, operations and corporate advisory services to leading public and private companies in a wide array of industries. He brings over 30 years of experience as a business lawyer, C-level executive, independent corporate director and board advisor to his new role. Mr. Tringali holds a BA in Economics from UCLA and a JD (Juris Doctor) degree from Harvard Law School.

Along with Don's addition to the board, Jeff Dossett will continue working with POSaBIT but will move from a POSaBIT Board Director to a non-voting Board Advisor.

ABOUT POSABIT

POSaBIT (CSE: PBIT) is a financial technology company that delivers unique and innovative, blockchain-enabled payment processing and point-of-sale systems for cash-only businesses. POSaBIT specializes in resolving pain points for complex, high-risk, emerging industries like cannabis with an all-in-one solution that is compliant, user-friendly and utilizes top-of-the-line hardware. POSaBIT's unique solution provides a safer and transparent environment for merchants while creating a better overall experience for the consumer. For additional information, visit: www.posabit.com.

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