

# **POSaBIT Enters Alaska Market, Expects Rapid Expansion in 2020**

SEATTLE--(BUSINESS WIRE)--June 25, 2020--POSaBIT Systems Corporation (CSE: PBIT), a leading financial technology company that provides unique payment processing solutions for cash-only businesses with a focus on those within the Cannabis industry, has introduced their industry leading point of sale system in Alaska.

POSaBIT's entry into Alaska signifies a continued focus on geographical expansion as they build out their customized point of sale for specific use by cannabis retailers and dispensaries. Alaska comes on the heels of the company's positive 2019 financial results and an incredibly encouraging 2020 outlook.

"Entering into the Alaska market is a prime indicator of our rapid growth and expansion in 2020," said Ryan Hamlin, CEO and co-founder of POSaBIT. "Our products continue to be tremendously attractive and beneficial to cannabis retailers, and the word is spreading across the country. As we continue to integrate and customize our products, we expect to see POSaBIT solutions in every viable cannabis market at some point in 2021."

POSaBIT's full-featured, innovative point of sale system is joined by the company's proprietary payment solution, allowing consumers to easily and efficiently purchase their cannabis products with debit and credit cards.

## **Contacts**

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