

# **POSaBIT Inc. Provides Update on Release of Annual Financial Statements and Related Disclosures for Fiscal Year 2019 Related Disclosures**

SEATTLE--(BUSINESS WIRE)--May 29, 2020--POSaBIT Inc. (CSE:PBIT) announces an update on the filing of its Annual Financial Statements and related Disclosures (the “Annual Disclosures”) for the year ended December 31, 2019. The Company is continuing to work diligently and expeditiously with its auditors, and anticipates that the Annual Disclosures will be filed by June 13, 2020.

POSaBIT confirms that there have been no material business developments other than as disclosed in its Press Releases and previous filings.

## **ABOUT POSaBIT Systems Corporation**

POSaBIT (CSE: PBIT) is a financial technology company that delivers unique and innovative blockchain-enabled payment processing and point-of-sale systems for cash-only businesses. POSaBIT Systems Corporation specializes in resolving pain points for complex, high-risk, emerging industries like cannabis with an all-in-one solution that is compliant, user-friendly and utilizes top-of-the-line hardware. POSaBIT Systems Corporation’s unique solution provides a safe and transparent environment for merchants while creating a better overall experience for the consumer. For additional information, visit: [www.posabit.com](http://www.posabit.com).

## **Contacts**

Management Contact  
Ryan Hamlin  
[ryan@posabit.com](mailto:ryan@posabit.com)

Media Contact  
Oscar Dahl  
[oscar@posabit.com](mailto:oscar@posabit.com)