

# POSaBIT Launches Point of Sale in Montana on Eve of State's Untethering

## Company Makes First Point of Sale Installs in Up-And-Coming Market

SEATTLE--(BUSINESS WIRE)--December 17, 2019--POSaBIT Systems Corporation (CSE: PBIT), a leading financial technology company that provides unique payment processing solutions for cash-only businesses with a focus on those within the cannabis industry, has brought their full point of sale solution to the great state of Montana.

Having successfully integrated their POS with Montana's METRC seed-to-sale requirements, POSaBIT is now making their solutions available to all Montana medical marijuana dispensaries.

"We are beyond excited to bring our point of sale to big sky country," said Ryan Hamlin, CEO and co-founder of POSaBIT. "Our team has worked diligently to become fully compliant in Montana and have now installed our system in a handful of the state's most innovative dispensaries. We see Montana as a pivotal region given its proximity to our home in Washington and its pending market reconfiguration."

The Montana cannabis market is set to expand its potential with new legislation taking effect in 2020 that will allow medical marijuana patients to be "untethered" from their previously assigned dispensaries. This will effectively open up the market to greater competition and sales among the state's 350 medical dispensaries.

POSaBIT's proprietary debit payment solution, integrated seamlessly in their point of sale solution, allows consumers to easily and efficiently purchase their cannabis products with debit cards. POSaBIT currently operates in over 140 dispensaries across eight states, managing millions of dollars in sales annually.

## ABOUT POSABIT

POSaBIT (CSE: PBIT) is a financial technology company that delivers unique and innovative blockchain-enabled payment processing and point-of-sale systems for cash-only businesses. POSaBIT specializes in resolving pain points for complex, high-risk, emerging industries like Cannabis with an all-in-one solution that is compliant, user-friendly and utilizes top-of-the-line hardware. POSaBIT's unique solution provides a safe and transparent environment for merchants while creating a better overall experience for the consumer. For additional information, visit: [www.posabit.com](http://www.posabit.com).

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