

POSaBIT SYSTEMS CORPORATION

NOTICE OF CHANGE OF AUDITOR

TO: MNP LLP ("MNP")

AND TO: DALE MATHESON CARR-HILTON LABONTE LLP ("DMCL")

**AND TO: BRITISH COLUMBIA SECURITIES COMMISSION
ONTARIO SECURITIES COMMISSION
ALBERTA SECURITIES COMMISSION**

1. MNP (the "**Former Auditor**") tendered its resignation as POSaBIT Systems Corporation's (the "**Corporation**") auditor, on its own accord. Pursuant to the Business Corporations Act (British Columbia), the directors of the Corporation appointed DMCL (the "**Successor Auditor**") as the Corporation's auditor in the place and stead of MNP until the close of the next annual meeting (general or special) of the Corporation.
2. In accordance with NI 51-102 *Continuous Disclosure Obligations* ("**NI 51-102**"), section 4.11, the Audit Committee and the Board of Directors of the Corporation have considered and approved:
 - (a) The resignation of the Former Auditor, effective September 12, 2019.
 - (b) The appointment of the Successor Auditor, effective September 16, 2019.
3. There were no modified opinions expressed in the Former Auditor's reports on any of the financial statements of the Corporation commencing at the beginning of the two most recently completed fiscal years and ending on December 31, 2018.
4. There are no reportable events (as defined in section 4.11 of NI 51-102).

DATED this 16th day of September, 2019

POSaBIT SYSTEMS CORPORATION

"Stephen Gledhill"

Stephen Gledhill
Chief Financial Officer