## NOTICE DECLARING INTENTION TO BE QUALIFIED UNDER NATIONAL INSTRUMENT 44-101 SHORT FORM PROSPECTUS DISTRIBUTIONS ("NI 44-101")

April 26, 2019

TO: British Columbia Securities Commission Alberta Securities Commission Ontario Securities Commission

POSaBIT Systems Corporation (the "**Issuer**") intends to be qualified to file a short form prospectus under NI 44-101. The Issuer acknowledges that it must satisfy all applicable qualification criteria prior to filing a preliminary short form prospectus. This notice does not evidence the Issuer's intent to file a short form prospectus, to enter into any particular financing or transaction or to become a reporting issuer in any jurisdiction. This notice will remain in effect until withdrawn by the Issuer.

## POSABIT SYSTEMS CORPORATION

By: <u>(signed ) "Ryan Hamlin"</u> Ryan Hamlin Chief Executive Officer