

Foreshore Exploration Partners Corp. Announces Filing of Final Prospectus in connection with Reverse Takeover Transaction with POSaBIT, Inc.

VANCOUVER / SEATTLE March 29, 2019 – Foreshore Exploration Partners Corp. announces that it has obtained a receipt for its final prospectus filed with the securities regulatory authorities in British Columbia, Alberta and Ontario in connection with its proposed reverse takeover transaction (the “Transaction”) with POSaBIT, Inc., a leading financial technology company delivering unique blockchain-enabled payment processing and point-of-sale (POS) systems for cash-only businesses.

Pursuant to the Transaction, expected to be completed shortly, the Company by way of a plan of merger, will acquire all of the issued and outstanding shares of POSaBIT, Inc. through the merger of the Company’s wholly-owned subsidiary, POSaBIT Merger Sub, Inc. with POSaBIT, Inc., as the surviving subsidiary of the Company. In connection with the Transaction, the Company will delist from the TSX Venture Exchange and has obtained conditional listing approval of the Canadian Securities Exchange (the “CSE”) for the listing of the Company’s common shares on the CSE, subject to the Company fulfilling the CSE’s listing requirements. The common shares are expected to trade under the ticker symbol “PBIT”.

Tormont Group Inc. acted as advisor to POSaBIT, Inc. in connection with the Transaction.

Further details of the Transaction are set out in the final prospectus dated March 25, 2019 of the Company, a copy of which is available under the Company’s SEDAR profile at www.sedar.com.

Forward-Looking Statements

This news release contains certain “forward looking statements” including, for example, statements relating to the completion of the Transaction, the delisting of the Foreshore shares from the TSXV and listing with the CSE. Such forward-looking statements involve risks and uncertainties, both known and unknown. The results or events depicted in these forward-looking statements may differ materially from actual results or events. In addition to other factors and assumptions which may be identified herein, assumptions have been made regarding and are implicit in, among other things: receipt of regulatory approvals, the Company’s ability to complete the Transaction, the state of the capital markets, tax issues associated with doing business internationally, the ability of POSaBIT to successfully manage the risks inherent in pursuing business opportunities in the payment processing and technology industry, and the ability of POSaBIT to obtain qualified staff, equipment and services in a timely and cost efficient manner to develop its business. Any forward-looking statement reflects information available to the Company as of the date of this news release and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

About POSaBIT

POSaBIT is a financial technology company that delivers unique and innovative, blockchain-enabled payment processing and point-of-sale systems for cash-only businesses. POSaBIT specializes in resolving pain points for complex, high-risk, emerging industries like cannabis with an all-in-one solution that is compliant, user-friendly and utilizes top-of-the-line hardware. POSaBIT’s unique solution provides a safer and transparent environment for merchants while creating a better overall experience for the consumer. For additional information, visit: www.posabit.com.

Contact:

Chris Beltgens
Chief Executive Officer, Chief Financial Officer and Corporate Secretary
Foreshore Exploration Partners Corp.
(604) 347.9535

Investor Relations:

Chelsea Lish
The Blueshirt Group for POSaBIT
415-217-7722
investors@posabit.com

Media Relations:

Katie North
The Blueshirt Group for POSaBIT
415-217-4963
katie@blueshirtgroup.com

Ryan Hamlin
Co-founder and CEO of POSaBIT
415-217-7722
investors@posabit.com

All information contained in this news release relating to POSaBIT was provided by POSaBIT to the Company for inclusion herein. The Company has not independently verified such information and shall bear no liability for any misrepresentation contained therein.

Completion of the Transaction is subject to a number of conditions, There can be no assurance that the Transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the prospectus, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

The TSX-V has in no way passed upon the merits of the Transaction and has neither approved nor disapproved the contents of this news release.

Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release.