



Ayr Strategies Returns to OTCQX Best Market Under Ticker Symbol “AYRWF”

Toronto, Ontario, December 9, 2020 – Ayr Strategies (CSE: AYR.A, OTCQX: AYRWF) (“Ayr” or “the Company”), a leading vertically integrated cannabis multi-state operator, is pleased to announce that its shares, under new ticker symbol “AYRWF,” returned to quotation on the OTCQX® Best Market exchange earlier today. There is no action required by shareholders. On December 4, 2020, Ayr began trading in the U.S. under the new symbol after an administrative issue at FINRA caused the unexpected retirement of the former ticker symbol and temporary suspension of trading on the OTCQX. The most effective and immediate remedy to the situation was for the Company to establish a new symbol and begin immediate trading on the OTC Pink Open Market. Throughout this period, the Company’s shares have traded without disruption on the CSE under the ticker “AYR.A” and will continue to do so going forward.

The Company is aware that several brokerage firms are still experiencing reporting issues in the holdings of AYRWF in client portfolios, but this is expected to be resolved shortly. Shareholders should contact their brokerage firms regarding any ongoing reporting or trading issues still impacting their holdings of AYRWF after 24 hours.

Forward-Looking Statements

Certain information contained in this news release may be forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are often, but not always, identified by the use of words such as “target”, “expect”, “anticipate”, “believe”, “foresee”, “could”, “would”, “estimate”, “goal”, “outlook”, “intend”, “plan”, “seek”, “will”, “may”, “tracking”, “pacing” and “should” and similar expressions or words suggesting future outcomes. This news release includes forward-looking information and statements pertaining to, among other things, Ayr’s future growth plans. Numerous risks and uncertainties could cause the actual events and results to differ materially from the estimates, beliefs and assumptions expressed or implied in the forward-looking statements, including, but not limited to: anticipated strategic, operational and competitive benefits may not be realized; events or series of events, including in connection with COVID-19, may cause business interruptions; required regulatory approvals may not be obtained; acquisitions may not be able to be completed on satisfactory terms or at all; and Ayr may not be able to raise additional debt or equity capital. Among other things, Ayr has assumed that its businesses will operate as anticipated, that it will be able to complete acquisitions on reasonable terms, and that all required regulatory approvals will be obtained on satisfactory terms and within expected time frames. In particular, there can be no assurance that we will complete the pending acquisitions in or enter into agreements with respect to other acquisitions.

About Ayr Strategies Inc.

Ayr Strategies (“Ayr”) is an expanding vertically integrated, U.S. multi-state cannabis operator, focusing on high-growth markets. The Company cultivates and manufactures branded cannabis products for distribution through its network of retail outlets and through third-party stores. Ayr strives to enrich consumers’ experience every day – helping them to live their best lives, elevated.



Ayr's leadership team brings proven expertise in growing successful businesses through disciplined operational and financial management, and is committed to driving positive impact for customers, employees and the communities they touch. For more information, please visit www.ayrstrategies.com.

Company Contact:

Megan Kulick, Head of Investor Relations

T: (646) 977-7914

Email: IR@ayrstrategies.com

Investor Relations Contact:

Sean Mansouri, CFA or Cody Slach

Gateway Investor Relations

T: (949) 574-3860

Email: IR@ayrstrategies.com