



Ayr Strategies to Begin Trading Immediately on OTC Under New Symbol “AYRWF”

Toronto, Ontario, December 4, 2020 – Ayr Strategies Inc. (CSE: AYR.A, OTC: AYRWF) (“Ayr” or the “Company”), a vertically-integrated cannabis multi-state operator (MSO), will begin trading effective immediately under a new symbol, “AYRWF.” This change is the result of an administrative issue at FINRA that caused the accidental retirement of the former ticker symbol and temporary suspension of trading on the OTC earlier today. The most effective and immediate remedy to the situation was for the Company to establish a new trading symbol on the OTC Pink Open Market to prevent further delay in trading. As soon as practical, it will return to being quoted on the OTCQX® Best Market. There is no action required by shareholders. The Company’s shares will continue to trade without disruption on the CSE under the ticker, “AYR.A.”

Forward-Looking Statements

Certain information contained in this news release may be forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are often, but not always, identified by the use of words such as “target”, “expect”, “anticipate”, “believe”, “foresee”, “could”, “would”, “estimate”, “goal”, “outlook”, “intend”, “plan”, “seek”, “will”, “may”, “tracking”, “pacing” and “should” and similar expressions or words suggesting future outcomes. This news release includes forward-looking information and statements pertaining to, among other things, Ayr’s future growth plans. Numerous risks and uncertainties could cause the actual events and results to differ materially from the estimates, beliefs and assumptions expressed or implied in the forward-looking statements, including, but not limited to: anticipated strategic, operational and competitive benefits may not be realized; events or series of events, including in connection with COVID-19, may cause business interruptions; required regulatory approvals may not be obtained; acquisitions may not be able to be completed on satisfactory terms or at all; and Ayr may not be able to raise additional debt or equity capital. Among other things, Ayr has assumed that its businesses will operate as anticipated, that it will be able to complete acquisitions on reasonable terms, and that all required regulatory approvals will be obtained on satisfactory terms and within expected time frames. In particular, there can be no assurance that we will complete the pending acquisitions in or enter into agreements with respect to other acquisitions.

About Ayr Strategies Inc.

Ayr Strategies (“Ayr”) is an expanding vertically integrated, U.S. multi-state cannabis operator, focusing on high-growth markets. The Company cultivates and manufactures branded cannabis products for distribution through its network of retail outlets and through third-party stores. Ayr strives to enrich consumers’ experience every day – helping them to live their best lives, elevated.

Ayr’s leadership team brings proven expertise in growing successful businesses through disciplined operational and financial management, and is committed to driving positive impact for customers, employees and the communities they touch. For more information, please visit www.ayrstrategies.com.

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