

Ayr Strategies Added as a Top 10 Weighted Holding in AdvisorShares' Pure US Cannabis ETF

Ayr CEO Jon Sandelman to Participate in Investor Webinar Tomorrow at 12:00pm ET

Toronto, Ontario, September 3, 2020 — Ayr Strategies Inc. (CSE: AYR.A, OTCQX: AYRSF) ("Ayr" or the "Company"), a vertically-integrated cannabis multi-state operator (MSO), has been added as a top 10 weighted holding in AdvisorShares' newly launched Pure US Cannabis ETF (Ticker: MSOS). The Company is also among the ETF's top five weighted MSOs.

MSOS commenced trading on the NYSE Arca Exchange on Wednesday, September 2nd, 2020 and is the first U.S.-listed active ETF that exclusively provides exposure to U.S. cannabis companies. The fund is AdvisorShares' second dedicated cannabis investment strategy, following the successful launch of the AdvisorShares Pure Cannabis ETF (Ticker: YOLO) in April 2019. MSOS invests solely in regulated, domestic cannabis equity securities, allocating its portfolio among US MSOs and other domestic companies in the cannabis industry.

"We are honored to be included in AdvisorShares' new ETF as one of the top five weighted MSOs and top ten overall holdings," said Ayr CEO Jon Sandelman. "MSOS presents an excellent opportunity to broaden US cannabis exposure to new investors, and our significant weighting in the ETF speaks to our position as one of the most profitable MSOs in the country, as well as our continued operational strength. I look forward to discussing Ayr further with Dan Ahrens tomorrow during the AdvisorShares webinar."

Sandelman will discuss Ayr's growth prospects during AdvisorShares' "Meet the New MSOS ETF" investor webinar, taking place tomorrow, September 4th at 12:00pm Eastern time. To register for the event, please click here.

About Ayr Strategies Inc.

Ayr Strategies ("Ayr") is an expanding vertically integrated, U.S. multi-state cannabis operator, focusing on high-growth markets. With anchor operations in Massachusetts and Nevada, the company cultivates and manufactures branded cannabis products for distribution through its network of retail outlets and through third-party stores. Ayr strives to enrich and enliven consumers' experience every day – helping them to live their best lives, elevated.

Ayr's leadership team brings proven expertise in growing successful businesses through disciplined operational and financial management, and is committed to driving positive impact for customers, employees and the communities they touch. For more information, please visit www.ayrstrategies.com.

Company Contact:

Jennifer Drake, COO T: (212) 299-7606



Investor Relations Contact:

Sean Mansouri, CFA or Cody Slach Gateway Investor Relations T: (949) 574-3860

Email: ayr@gatewayir.com