

**Permex Petroleum Corporation
Suite 500-666 Burrard Street
Vancouver, British Columbia V6C 2X8**

**NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
TO BE HELD ON NOVEMBER 4, 2024**

NOTICE IS HEREBY GIVEN that an Annual General Meeting (the "**Meeting**") of the holders (the "**Shareholders**") of common shares ("**Common Shares**") of Permex Petroleum Corporation (the "**Company**") will be held at 15th Floor, 1111 West Hastings Street, Vancouver, British Columbia, V6E 2J3, on Monday, November 4, 2024 at 10:00 a.m. (Pacific Time), for the following purposes:

1. to receive the audited consolidated financial statements of the Company for the financial year ended September 30, 2023 and 2022, together with the auditors' report thereon;
2. to fix the number of directors to be elected at the Meeting at three (3);
3. to elect directors of the Company for the ensuing year;
4. to appoint Marcum LLP as auditors of the Company for the ensuing year and to authorize the directors of the Company to fix the remuneration of the auditors;
5. to consider and, if thought advisable, to pass a resolution as set forth in the accompanying information circular (the "**Circular**") approving the long-term incentive plan for the Company; and
6. to transact such further or other business as may properly come before the Meeting and any adjournment(s) thereof.

Specific details of the matters proposed to be put before the Meeting are set forth in the Circular, which accompanies this Notice of Meeting.

The board of directors of the Company has fixed the record date for the Meeting at the close of business on September 30, 2024 (the "**Record Date**") for determining Shareholders entitled to receive notice of, and to vote at the Meeting and any postponement or adjournment of the Meeting, unless any such Shareholder transfers such Common Shares after the Record Date and the transferee of those Common Shares establishes that the transferee owns the Common Shares and demands, not later than ten days before the Meeting, that the transferee's name be included in the list of shareholders entitled to vote at the Meeting, in which case such transferee shall be entitled to vote such Common Shares at the Meeting.

The accompanying Circular provides instructions on the various methods that a Shareholder can use to have vote their Common Shares at the Meeting, including instructions regarding voting in person, by mail, by internet, or by phone.

If you have any questions about the procedures required to qualify to vote at the Meeting or about obtaining and depositing the required form of proxy, you should contact TSX Trust Company by telephone at 1-866-600-5869 (toll free in North America), by fax at 416-361-0470 or by e-mail at tmxinvestorservices@tmx.com.

DATED at Vancouver, British Columbia this 30th day of September, 2024.

BY ORDER OF THE BOARD OF DIRECTORS

(signed) "Brad Taillon"

Brad Taillon
President, Chief Executive Officer and Director