

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**ITEM 1. NAME AND ADDRESS OF ISSUER**

Permex Petroleum Corporation (the “**Company**”)  
Suite 500 – 666 Burrard Street  
Vancouver, BC V6C 2X8

**ITEM 2. DATE OF MATERIAL CHANGE**

September 6, 2024

**ITEM 3. NEWS RELEASE**

The news release was issued and disseminated on September 9, 2024, through the facilities of Newsfile Corp. and a copy was filed on the System for Electronic Document Analysis and Retrieval + (SEDAR+) ([www.sedarplus.ca](http://www.sedarplus.ca)).

**ITEM 4. SUMMARY OF MATERIAL CHANGE**

The Company announced that the common shares of the Company will be reinstated for trading on the Canadian Securities Exchange (the “**Exchange**”), effective September 9<sup>th</sup>, 2024, in connection with the revocation of the Company’s cease trade order (the “**CTO**”) issued by the British Columbia Securities Commission on April 16, 2024.

**ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE**

The Company announced that the common shares of the Company will be reinstated for trading on the Exchange, effective September 9<sup>th</sup>, 2024, in connection with the revocation of the Company’s CTO issued by the British Columbia Securities Commission on April 16, 2024.

The CTO was issued due to the Company’s failure to file its audited and interim financial statements, the related management’s discussion and analyses, and the related certifications for the year ended September 30, 2023, and the interim period ended December 31, 2023, respectively (together, the “**CTO Financial Statements**”).

The CTO Financial Statements have now been filed and are available for review by interested parties on the SEDAR filing system.

The Company has also filed interim financial statements, the related management’s discussion and analysis, and the related certifications for the interim periods ended March 31, 2024 and June 30, 2024 respectively. These additional filings are also available for review by interested parties on the SEDAR filing system.

**ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS**

Not applicable.

**ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

**ITEM 7. OMITTED INFORMATION**

No information has been omitted on the basis that it is confidential information.

**ITEM 8. EXECUTIVE OFFICER**

Contact: Brad Taillon, President, Chief Executive Officer and Director  
Gregory Montgomery, Chief Financial Officer and Corporate  
Secretary

Telephone: (346)-245-8981

**ITEM 9. DATE OF REPORT**

September 10, 2024