



Permex Petroleum Results of 2023 Annual General Meeting

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VANCOUVER, BC, May 1, 2023 – Permex Petroleum Corporation (CSE: OIL) (OTCQB: OILCF) (FSE: 75P) ("Permex" or the "Company"), is pleased to report that shareholders voted in favour of all items of business at the Company's 2023 Annual General Meeting held on April 24, 2023 (the "**Meeting**"), as further described in the Company's information circular dated March 14, 2023, available on SEDAR at www.sedar.com.

Following the Meeting, the newly appointed Board of Directors consists of: Mehran Ehsan, Scott Kelly, Barry Whelan, Melissa Folz, Douglas Charles Urch, James Perry Bryan and John James Lendrum. Due to needing a majority independent Board of Directors based on NASDAQ listing requirements, Gregory Montgomery decided to withdraw his nomination to continue serving as a director to satisfy this listing requirement and was removed from the slate of director nominees presented at the Meeting. Mr. Montgomery continues to serve as Chief Financial Officer of the Company.

About Permex Petroleum Corporation

Permex Petroleum is a uniquely positioned junior oil and gas company with assets and operations across the Permian Basin of West Texas and the Delaware Sub-Basin of New Mexico. The Company focuses on combining its low-cost development of Held by Production assets for sustainable growth with its current and future Blue-Sky projects for scale growth. The Company, through its wholly owned subsidiary, Permex Petroleum US Corporation, is a licensed operator in both states, and owns and operates on private, state and federal land. For more information, please visit www.permexpetroleum.com.

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