



## Permex Petroleum Provides Clarification on a Prior News Release issued August 8, 2022

VANCOUVER, British Columbia, Aug. 15, 2022 -- Permex Petroleum Corporation (CSE: OIL) (OTCQB: OILCF) (FSE: 75P) ("**Permex**" or the "**Company**") is issuing this news release at the request of IIROC to clarify the Company's news release dated August 8, 2022 wherein the Company announced that Nobel Capital Markets had initiated equity research coverage on the Company (the "**Report**"), sponsored by the Company.

The Company wishes to clarify that the Company has agreed to pay Nobel Capital Markets US\$50,000 per annum, paid on a quarterly basis. The Company made the first payment of US\$12,500 in June 2022. The compensation does not include any options to purchase securities of the Company.

Prior to making any investment decision, readers should conduct their own due diligence and seek advice from their advisor or an investment professional. Readers should not rely on the Report or any other research report when making an investment decision.

### **About Permex Petroleum Corporation**

Permex Petroleum is a uniquely positioned junior oil & gas company with assets and operations across the Permian Basin of West Texas and the Delaware Sub-Basin of New Mexico. The Company focuses on combining its low-cost development of Held by Production assets for sustainable growth with its current and future Blue-Sky projects for scale growth. The Company, through its wholly owned subsidiary, Permex Petroleum US Corporation, is a licensed operator in both states, and owns and operates on private, state and federal land. For more information, please visit [www.permexpetroleum.com](http://www.permexpetroleum.com).

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