

**Form 51-102F3**  
**Material Change Report**

**Item 1            Name and Address of Company**

Permex Petroleum Corporation  
Suite 500, 666 Burrard Street  
Vancouver, BC, V6C 2X8

**Item 2            Dates of Material Change**

November 4, 2021

**Item 3            News Release**

A news release relating to the material change was disseminated by Newsfile Corp. on November 3, 2021. The news release has also been filed on the System for Electronic Document Analysis and Retrieval ("SEDAR") and is available at [www.sedar.com](http://www.sedar.com).

**Item 4            Summary of Material Change**

Permex Petroleum Corporation ("**Permex**" or the "**Company**") announced that further to its news release dated November 1, 2021, it has closed a non-brokered private placement financing of CAD \$714,700.

**Item 5            Full Description of Material Change**

Please see the Company's news release dated November 3, 2021, which is available at [www.sedar.com](http://www.sedar.com).

**Item 6            Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7            Omitted Information**

None.

**Item 8            Executive Officer**

Contact: Mehran Ehsan, President & CEO  
Telephone: 214.459.2782

**Item 9            Date of Report**

November 4, 2021