

# Permex Petroleum Corporation Announces Grant of Stock Options

Vancouver, British Columbia--(Newsfile Corp. - October 7, 2021) - Permex Petroleum Corporation (CSE: OIL) (OTCQB: OILCF) ("**Permex**" or the "**Company**"), a leading junior oil and gas company, announced that pursuant to the Company's Stock Option Plan (the "Plan"), it's Board of Directors approved the granting of 3,300,000 stock options to certain directors and officers of the Company. The options are exercisable at a price of \$0.24 per common share and expire October 6, 2031. Granting of the options are subject to the approval of the Canadian Securities Exchange.

## About Permex Petroleum Corporation

Permex Petroleum (CSE:OIL) (OTCQB:OILCF) is a uniquely positioned junior oil & gas company with assets and operations across the Permian Basin of West Texas and the Delaware Sub-Basin of New Mexico. The company focuses on combining its low-cost development of Held by Production assets for sustainable growth with its current and future Blue-Sky projects for scale growth. The company, through its wholly owned subsidiary, Permex Petroleum US Corporation, is a licensed operator in both states; and owns and operates on Private, State and Federal land. For more information, please visit [www.permexpetroleum.com](http://www.permexpetroleum.com).

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## Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE, OTC Markets nor their Regulation Services Providers (as that term is defined in the policies of either exchange) accepts responsibility for the adequacy or accuracy of this release.



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