

**FORM 51-102F3
Material Change Report**

ITEM 1. NAME AND ADDRESS OF COMPANY

Permex Petroleum Corporation
Suite 500, 666 Burrard Street
Vancouver, BC, V6C 2X8

ITEM 2. DATE OF MATERIAL CHANGE

October 4, 2021

ITEM 3. PRESS RELEASE

The news release was disseminated through Accesswire and filed on SEDAR on October 4, 2021.

ITEM 4. SUMMARY OF MATERIAL CHANGE

Permex Petroleum Corporation has acquired from Pratt Oil Company, LLC, Rockport Permian, LLC and Petro America Resources, LLC a 100% working interest in oil and gas leases covering 7,870.23 gross acres in Martin County, Texas.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

Please see the Company's news release dated October 4, 2021, which is available at www.sedar.com

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

None.

ITEM 8. EXECUTIVE OFFICER

Contact: Mehran Ehsan, President & CEO
Telephone: 214.459.2782

ITEM 9. DATE OF REPORT

October 4, 2021