

**THIS ADDENDUM SHOULD BE READ IN CONJUNCTION WITH THE INFORMATION CIRCULAR OF PERMEX PETROLEUM CORPORATION DATED JANUARY 14, 2019 FOR THE 2018 & 2019 ANNUAL GENERAL MEETING OF SHAREHOLDERS TO BE HELD ON FEBRUARY 12, 2019, WHICH SHALL REMAIN UNAMENDED EXCEPT TO THE EXTENT MODIFIED OR UPDATED BY THIS ADDENDUM.**

**ADDENDUM TO THE INFORMATION CIRCULAR OF PERMEX PETROLEUM CORPORATION DATED JANUARY 14, 2019 FOR THE 2018 & 2019 ANNUAL GENERAL MEETING OF SHAREHOLDERS TO BE HELD ON FEBRUARY 12, 2019.**

**January 17, 2019**

**ADDENDUM DATED JANUARY 17, 2019  
TO THE INFORMATION CIRCULAR OF PERMEX PETROLEUM CORPORATION DATED JANUARY 14, 2019  
FOR THE 2018 & 2019 ANNUAL GENERAL MEETING OF SHAREHOLDERS TO BE HELD ON  
FEBRUARY 12, 2019.**

This addendum (this "Addendum") dated January 17, 2019 is furnished in connection with the solicitation of proxies by the management of Permex Petroleum Corporation (the "Company" or "Permex") for use at the Annual General Meeting (the "Meeting") of the holders of common shares of the Company to be held on February 12, 2019, and at any adjournment thereof.

This Addendum has been prepared as a supplement to the Company's information circular dated January 14, 2019 (the "Circular"). This Addendum is a supplement to, and forms an integral part of, the Circular and should be read in conjunction with the Circular. All capitalized terms used in this Addendum but not otherwise defined herein have the meanings ascribed thereto in the Circular. Information contained in this Addendum is given as of January 17, 2019 unless otherwise specifically stated.

The purpose of this Addendum is to provide corrected disclosure pursuant to typographical errors in the Circular.

The Circular is hereby amended as follows.

Page 6	<p>Mr. Douglas Charles Urch's information under <i>Principal Occupation</i> is revised as follows:</p> <p>Mr. Urch is the Chairman and a director of PetroTal Corp. and a director of Blue Moon Zinc Corp. Mr. Urch is a founder, director and Chief Financial Officer of San Driza Energy, a private company focussed on international oil and gas opportunities. From 2008 until 2018, Mr. Urch was the Executive Vice President Finance and Chief Financial Officer of Bankers Petroleum Ltd., a public company that was listed on both the TSX and AIM of London (until 2016).</p> <p>Mr. Urch dedicates 10% of his professional time to the affairs of the Company.</p>
Page 6	<p>The <i>Cease Trade Orders, Bankruptcies, Penalties or Sanctions</i> section is revised as follows:</p> <p>Unless as set out herein, to the best of the knowledge of management of the Company, no proposed nominee for election as a director of the Company:</p>
Page 7	<p>The <i>Cease Trade Orders, Bankruptcies, Penalties or Sanctions</i> section is revised as follows:</p> <p>For the purposes of (a) above, "order" means: (i) a cease trade order; (ii) an order similar to a cease trade order; or (iii) an order that denied the relevant corporation access to any exemption under securities legislation; that was in effect for a period of more than 30 consecutive days.</p> <p>Douglas Urch was a director of Underground Energy Corporation ("<b>Underground Canada</b>"). On July 4, 2013, the British Columbia Securities Commission issued a cease trade order on all of the securities of Underground Canada. As a result of the</p>

	<p>cease trade order, the TSX Venture Exchange (the “<b>TSXV</b>”) suspended trading of Underground Canada’s shares effective as of the same date. The cease trade order and suspension in share trading were the result of Underground Canada’s failure to file financial statements and management’s discussion and analysis for both the year ended December 31, 2012, the three months ended March 31, 2013 and the six months ended June 30, 2013, prior to the required deadlines. The cease trade order and trading suspension remain in effect.</p> <p>Mr. Urch was also a director of Underground Energy, Inc. (“<b>Underground USA</b>”), a wholly-owned US subsidiary of Underground Canada. Underground USA voluntarily filed for Chapter 11 creditor protection in US Federal Court on March 4, 2013. The case was filed in the United States Bankruptcy Court for the Central District of California - Northern Division, Santa Barbara. On January 5, 2015, Underground USA successfully emerged from the protection of Chapter 11 of the U.S. Bankruptcy Code and restructured without having to declare bankruptcy, coincident with the resignation of Mr. Urch.</p>															
Page 21	<p>The <i>Corporate Governance Disclosure – Directorships</i> section is revised as follows:</p> <p>The following directors of the Company also serve as directors of other reporting issuers:</p> <table border="1" data-bbox="440 1024 1369 1465"> <thead> <tr> <th data-bbox="440 1024 735 1129">Name of Director</th> <th data-bbox="735 1024 1190 1129">Other Reporting Issuer</th> <th data-bbox="1190 1024 1369 1129">Name of Exchange or Market</th> </tr> </thead> <tbody> <tr> <td data-bbox="440 1129 735 1241">Edward Odishaw</td> <td data-bbox="735 1129 1190 1241">Austpro Energy Corporation United States Lime &amp; Minerals, Inc. Valterra Resource Corporation</td> <td data-bbox="1190 1129 1369 1241">NEX NASDAQ TSXV</td> </tr> <tr> <td data-bbox="440 1241 735 1314">Justin Kates</td> <td data-bbox="735 1241 1190 1314">Global Gardens Group Inc. Sproutly Canada, Inc.</td> <td data-bbox="1190 1241 1369 1314">TSXV CSE</td> </tr> <tr> <td data-bbox="440 1314 735 1352">Scott Kelly</td> <td data-bbox="735 1314 1190 1352">Sonoro Metals Corp.</td> <td data-bbox="1190 1314 1369 1352">TSXV</td> </tr> <tr> <td data-bbox="440 1352 735 1465">Douglas Charles Urch</td> <td data-bbox="735 1352 1190 1465">PetroTal Corporation Blue Moon Zinc Corp.</td> <td data-bbox="1190 1352 1369 1465">TSX/AIM TSX</td> </tr> </tbody> </table>	Name of Director	Other Reporting Issuer	Name of Exchange or Market	Edward Odishaw	Austpro Energy Corporation United States Lime & Minerals, Inc. Valterra Resource Corporation	NEX NASDAQ TSXV	Justin Kates	Global Gardens Group Inc. Sproutly Canada, Inc.	TSXV CSE	Scott Kelly	Sonoro Metals Corp.	TSXV	Douglas Charles Urch	PetroTal Corporation Blue Moon Zinc Corp.	TSX/AIM TSX
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**DATED** at Vancouver, British Columbia this 17<sup>th</sup> day of January, 2019.

**BY ORDER OF THE BOARD OF DIRECTORS**

(signed) "Mehran Ehsan"

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Mehran Ehsan  
President, Chief Executive Officer and Director

