

March 7, 2018

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Ontario Securities Commission

Dear Sirs / Mesdames:

Re: Permex Petroleum Corporation

We refer to the Prospectus of Permex Petroleum Corporation (the "Company") dated March 7, 2018 relating to the offering of a minimum of 5,000,000 common shares and a maximum of 20,000,000 common shares at a price of \$0.50 per common share in connection with the Company's initial public offering.

We consent to being named and to the use, in the above-mentioned Prospectus, of our report dated March 7, 2018 to the directors of the Company on the following financial statements:

Statement of financial position as at September 30, 2017;

Statements of loss and comprehensive loss, changes in equity and cash flows for the period from incorporation on April 24, 2017 to September 30, 2017, and a summary of significant accounting policies and other explanatory information.

We also consent to being named and to the use, in the above-mentioned Prospectus, of our report dated March 7, 2018 to the directors of the Specified Oil and Gas Properties Business of Permex Petroleum Limited Partnership on the following financial statements:

Carve-out statement of financial position as at December 31, 2016;

Carve-out statements of loss and comprehensive loss, changes in equity in net assets and cash flows for the year ended December 31, 2016, and a summary of significant accounting policies and other explanatory information.

We report that we have read the Prospectus and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus as these terms are described in the CPA Canada Handbook – Assurance.



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Yours very truly,

Davidson & Company LLP

DAVIDSON & COMPANY LLP
Chartered Professional Accountants