



**Permex Petroleum Corporation Files Preliminary Prospectus for Initial Public Offering led by Canaccord Genuity and including Gravitass Securities**

**VANCOUVER, BRITISH COLUMBIA--(JANUARY 5, 2018) -**

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Permex Petroleum Corporation (the "Corporation") is pleased to announce that it has filed a preliminary prospectus (the "Prospectus") with the securities regulatory authorities in each of the provinces of British Columbia, Alberta, Saskatchewan and Ontario in connection with the proposed initial public offering (the "Offering") of the Corporation's common shares (the "Shares"). The Offering consists of a minimum of 5,000,000 Shares for gross proceeds of \$2,500,000 and a maximum of 20,000,000 Shares for gross proceeds of \$10,000,000.

The Offering is being made on a commercially reasonable efforts basis through a syndicate of agents led by Canaccord Genuity Corp. and including Gravitass Securities Inc. (collectively, the "Agents").

There can be no assurance that the Offering will be completed. An investment in the Shares is subject to a number of risks. For more information, potential investors should read the Prospectus, including the risk factors described in the Prospectus, which is available from the Agents and on SEDAR at [www.sedar.com](http://www.sedar.com). The Prospectus has not yet become final for the purpose of a distribution to the public. This press release does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale or acceptance of an offer to buy the Shares in any jurisdiction in which such offer, solicitation or sale would be unlawful.

**United States Advisory**

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**About Permex Petroleum Corporation**

Permex Petroleum Corporation is a junior oil and gas company with a focus on identifying, evaluating and acquiring oil and natural gas assets in North America and enhancing and developing its currently held oil and natural gas assets in the State of Texas and the State of New Mexico.

**CONTACT INFORMATION**

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*No securities regulatory authority has either approved or disapproved of the contents of this press release.*