

Sixty North Gold Mining Discloses Plans for the Development of the Mon Property, Yellowknife, NWT

Vancouver, British Columbia--(Newsfile Corp. - April 9, 2024) - Sixty North Gold Mining Ltd. (CSE: SXTY) (FSE: 2F40) (OTC Pink: SXNTF) (the "**Company**" or "**Sixty North Gold**") provides an update on its planned activities for 2024.

Sixty North Gold plans to install a temporary camp to replace the camp trailers destroyed by a wildfire last year, and to restart mining of the A-Zone at its past-producing Mon Gold Mine. The Company has been in touch with suppliers and contractors to schedule the installation of the new camp.

The Company previously widened the North Ramp to three by four metres to accommodate its larger mining equipment, and advanced the ramp by 132 m, to within 60 m of the planned initial mining location. The initial stope is located 20 m below the historic stopes, that produced 15,000 tonnes of ore grading 30 gpt from a folded quartz vein. Drilling, both recent and historic, shows the vein continues to the planned depth and beyond, with similar widths and grades as was mined.

Crews are expected to take four weeks to reach the initial mining level, before crosscuts will be driven into the vein and mining of the vein can commence. The Company plans to bring to surface and assay a bulk sample from the initial stope operations.

Sixty North Gold holds permits to mine and mill on this site. The Company believes the A-Zone is similar to the Discovery Mine, located 45 km to the north, where one million tons of ore yielded one million ounces of gold from a marginally smaller vein.

Dr. Dave Webb, CEO, states, "We are well positioned to take advantage of the recent record high gold prices, with our potential for early gold production. Our next two milestones to production are within reach - the completion of the underground development with bulk sampling of the vein, and once grade and tonnage are confirmed, installation and commissioning of the mill circuit."

There is a disconnect in the gold market between gold prices and gold explorers' and miners' share prices. We believe by executing on our development plan, the production of gold will enable monetization of our assets, benefiting shareholders in a very direct manner, whatever the market is doing."

The rich Yellowknife Gold Camp produced some 15 million ounces of gold over 60 years. Sixty North Gold hopes to reenergize this formerly vibrant Gold Camp using more modern technology."

Dr. D.R. Webb Ph.D., P.Geol., P.Eng. is the QP within the meaning of NI 43-101 and is responsible for the technical details of this release.

About the Company

The Company is developing mining operations for gold on its 100%-owned Mon Gold Property, 40 km north of Yellowknife, NWT.

The property also hosts an outcropping precious-metals rich VMS showing and has four modeled geophysical targets along strike within felsic tuffs, lithic and lapilli tuffs. There are plans to drill these when it is appropriate.

The Mon Gold Property mining leases and mineral claims are located 45 km north of the City of Yellowknife, NWT.

For more information, please refer to the Company's public filings available on SEDAR

(www.sedarplus.ca), under the Company's profile.

ON BEHALF OF THE BOARD OF DIRECTORS

"Dave Webb"

Dave Webb, President & CEO

For further information, please contact:

Dave Webb

Tel.: 604 818-1400

Email: dave@drwgcl.com

Website: www.sixtynorthgold.com

Statements about the Company's future expectations and all other statements in this press release other than historical facts are "forward-looking statements". Such forward-looking statements are based on numerous assumptions, and involve known and unknown risks, uncertainties and other factors, including risks inherent in mineral exploration and development, which may cause the actual results, performance, or achievements of the Company to be materially different from any projected future results, performance, or achievements expressed or implied by such forward-looking statements. Further details about the risks applicable to the Company are contained in the Company's public filings available on SEDAR (www.sedarplus.ca), under the Company's profile.

THE CANADIAN SECURITIES EXCHANGE HAS NOT APPROVED NOR DISAPPROVED THE CONTENT OF THIS PRESS RELEASE.



60 NORTH GOLD

To view the source version of this press release, please visit
<https://www.newsfilecorp.com/release/204776>