

## George David Richardson Files Early Warning Report Acquisition

VANCOUVER, November 1, 2022 – George David Richardson (the “**Acquiror**”) announces that effective on October 31, 2022, he acquired ownership, indirectly through Countryman Investments Ltd. (“**Countryman**”), a company wholly owned by George David Richardson, acquired ownership of 500,000 units (each, a “**Unit**”) of Sixty North Gold Mining Ltd. (the “**Company**”) at a price of \$0.20 per Unit for gross proceeds of \$100,000 pursuant to a private placement (the “**Transaction**”). Each Unit consists of one common share (each, a “**Share**”) and one share purchase warrant (each, a “**Warrant**”). Each Warrant is exercisable into one additional Share (each, a “**Warrant Share**”) at an exercise price of \$0.30 per Warrant Share for a period of two years from the closing of the private placement.

The Shares issued in the Transaction and the Warrant Shares that would be issued on exercise of the Warrants, combined with the 1,016,900 Shares the Acquiror owned and controlled directly and indirectly and the 950,000 Shares that may be issued on exercise of stock options and Warrants that the Acquiror owned and controlled directly and indirectly, prior to the Transaction, resulted in the Acquiror owning 2,966,900 Shares representing 13.6% of the Shares of the Company based on 20,429,546 Shares issued and outstanding on a partially diluted basis.

Prior the Transaction, the Acquiror directly and indirectly owns and controls an aggregate of:

- 1,016,900 Shares held indirectly through Countryman,
- 500,000 Shares issuable on exercise of Warrants held indirectly through Countryman,
- 50,000 Shares issued on exercise of stock options held directly, and
- 400,000 Shares issued on exercise of stock options held indirectly through Countryman,

which represents 5.2% of the 19,429,546 issued and outstanding Shares as of October 30, 2022, the date prior to the issuance of the Units on a non-diluted basis. If the Acquiror were to exercise the Warrants and the stock options, the Acquiror would directly and indirectly own and control 1,966,900 Shares or 9.7% of the issued and outstanding Shares calculated on a partially-diluted basis.

Following the Transaction, the Acquiror directly and indirectly owns and controls an aggregate of:

- 1,516,900 Shares held indirectly through Countryman,
- 1,000,000 Shares issuable on exercise of Warrants held indirectly through Countryman,
- 50,000 Shares issued on exercise of stock options held directly, and
- 400,000 Shares issued on exercise of held indirectly through Countryman,

which represents 7.4% of the 20,429,546 issued and outstanding Shares as of October 31, 2022, the date of the issuance of the Units, on a non-diluted basis. If the Acquiror were to exercise the Warrants and the stock options, the Acquiror would directly and indirectly own and control 2,966,900 Shares or 13.6% of the issued and outstanding Shares calculated on a partially-diluted basis.

The Acquiror has filed an Early Warning Report pursuant to National Instrument 62-103F1 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* describing the above transaction with the applicable securities regulatory authorities. A copy of the Early Warning Report is available on SEDAR at [www.sedar.com](http://www.sedar.com) under the profile of the Company.

"George David Richardson"

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*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*