George David Richardson Files Early Warning Report Acquisition

VANCOUVER, July 13, 2021 – George David Richardson (the "Acquiror") announces that effective on July 9, 2021, he acquired ownership, indirectly through Countryman Investments Ltd. ("Countryman"), a company wholly owned by George David Richardson, of 3,000,000 units (each, a "Unit") of Sixty North Gold Mining Ltd. (the "Company") at a price of \$0.065 per Unit for gross proceeds of \$195,000 pursuant to a private placement (the "Transaction"). Each Unit consists of one common share (each, a "Share") and one share purchase warrant (each, a "Warrant") of the Company. Each Warrant is exercisable into one additional Share (each, a "Warrant Share") at an exercise price of \$0.10 for a period of two years from the closing of the private placement.

The Shares issued in the Transaction and the Warrant Shares that would be issued on exercise of the Warrants, combined with the 6,390,000 Shares the Acquiror owned and controlled directly and indirectly and the Shares that may be issued on exercise of stock options and warrants that the Acquiror owned and controlled directly and indirectly prior to the Transaction, resulted in the Acquiror owning 14,890,000 Shares representing 10.93% of the Shares of the Company based on 130,670,614 Shares issued and outstanding on a partially diluted basis.

Prior to the Transaction, and based on 108,689,464 Shares issued and outstanding at such time, the Acquiror directly and indirectly owned and controlled 6,390,000 Shares, which represented approximately 5.88% of the issued and outstanding Shares on a non-diluted basis.

Following the Transaction, the Acquiror directly and indirectly owns and controls an aggregate of:

- 9,390,000 Shares held indirectly through Countryman,
- 5,000,000 Shares issuable on exercise of warrants held indirectly through Countryman, and
- 500,000 stock options held directly,

which represents 7.19% of the 130,670,614 issued and outstanding Shares as of July 9, 2021, the date of the issuance of the Units, on a non-diluted basis. If the Acquiror were to exercise the warrants and the stock options, the Acquiror would directly and indirectly own and control 14,890,000 Shares or 10.93% of the issued and outstanding Shares calculated on a partially-diluted basis.

The Units were acquired by the Acquiror for investment purposes. These investments will be reviewed on a continuing basis by the Acquiror and such holdings may be increased or decreased in the future. The Acquiror may in the future acquire or dispose of Shares through the open market, privately or otherwise, as circumstances or market conditions warrant.

The Acquiror has filed an Early Warning Report pursuant to National Instrument 62-103F1 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* describing the above transaction with the applicable securities regulatory authorities. A copy of the Early Warning Report is available on SEDAR at www.sedar.com under the profile of the Company.

"George David Richardson"
George David Richardson
Tel: 604-505-1101

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.