

Sixty North Gold Announces Closing of Second Tranche of Non-Brokered Unit Offering, and Provides an Operations Update

Vancouver, British Columbia--(Newsfile Corp. - March 8, 2021) - Sixty North Gold Mining Ltd. (CSE: SXTY) (FSE: 2F4) (OTC Pink: SXNTF) (the "Company" or "Sixty North Gold")

Further to the Company's press release on February 22, 2021, Sixty North Gold is pleased to report that it has closed a non-brokered private placement of an additional 2,220,000 units (the "Units") at an offering price of \$0.055 per Unit to raise gross proceeds of \$122,100.00 (the "Offering"). Each Unit consisted of one (1) common share (a "Share"), and one (1) non-transferable share purchase warrant (a "Warrant"), with each Warrant being exercisable to purchase one (1) additional Share at an exercise price of \$0.08 per Share until March 5, 2023. The net proceeds of the Offering will be used for further exploration and development of the Mon Gold Property, NWT, and the Company's general working capital requirements. The securities for the Offering will bear legends restricting resale until July 6, 2021.

Operations Update

Dave Webb, President and CEO, reports all of the heavy mining equipment has been transported to the property together with the fuel tank and explosives magazines this past week. The final pieces of the 2021 supply haul are expected to be completed this week. Mine activity is planned to start late spring to early summer, and will see the installation of water, air, electrical, and waste infrastructure. The existing 130 m long ramp will be extended an additional 200 m +/- to access the A-Zone vein 20 m below the East and West Stopes. The crown pillar of the A-Zone Vein above the East and West Stopes has been traced on surface for >200m with the exposed 50 m at the fold nose returning the following trench results (see NR August 7, 2018):

Trench	Grade (gpt Au)	Width (m)
1	9.47	0.8
2	432.98	1.3
3	11.78	1.0
4	1.80	0.4
5	8.40	0.5
6	124.53	1.6
7	6.59	1.4
8	143.90	0.9
9	192.62	1.7
10	44.81	1.9
Average	116.51	1.1

The planned ramp will access between 30,000 to 40,000 tonnes of vein material which will be in part bulk sampled over the summer. A permitted mill is planned to be installed to process this material to confirm the grade of this bulk sample.

Dr. D.R. Webb, Ph.D., P.Geol., P.Eng. is the Qualified Person within the meaning of NI 43-101 and is responsible for the technical details of this release.

About the Company

Sixty North Gold Mining Ltd. is commencing the restart of the high-grade past producing Mon Mine, 40 kms north of Yellowknife, NWT, within the prolific Yellowknife Gold Camp.

The Mon Gold Property consists of 11 contiguous mining leases and 3 mineral claims, comprising an aggregate 622 hectares, located in the South Mackenzie Mining District, NWT. The Mon Mine produced 15,000 ounces of gold from 15,000 tonnes of ore between 1989 and 1997. Permits to explore, mine and mill at 100 tpd are in place, and the Mon is the only gold project permitted for production in the NWT. Other targets on the property include recently discovered silver and gold-rich volcanogenic massive sulphide (VMS) targets, as well as shear zone-hosted gold mineralization. The shear zones are similar in nature to, and hosted in the same rocks as, the world-class deposits at the Con and Giant Mines in Yellowknife which produced 14 million oz. gold.

The Company also has an option agreement to acquire a 100% interest in the highly prospective and contiguous 2,394 hectare Hangstone Property adjoining the Mon Property to the East and South from an independent prospector. The Mon Property shear zone and VMS targets can be projected onto the Hangstone Property.

For more information, please refer to the Company's profile on SEDAR (www.sedar.com) or visit the Company's website at www.sixtynorthgold.com.

ON BEHALF OF THE BOARD OF DIRECTORS

s/ "David Webb"

David Webb,

President & Chief Executive Officer

For further information, please contact David Webb 604-818-1400

Statements about the Company's future expectations and all other statements in this press release other than historical facts are "forward looking statements". Such forward-looking statements are based on numerous assumptions, and involve known and unknown risks, uncertainties and other factors, including risks inherent in mineral exploration and development, which may cause the actual results, performance, or achievements of the Company to be materially different from any projected future results, performance, or achievements expressed or implied by such forward-looking statements. Further details about the risks applicable to the Company are contained in the Company's Prospectus dated January 19, 2018 available on SEDAR (www.sedar.com), under the Company's profile.

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