

Sixty North Gold Announces Second Closing of Non-Brokered Unit Offering

Vancouver, British Columbia--(Newsfile Corp. - November 24, 2020) - **Sixty North Gold Mining Ltd.** (CSE: SXTY) (FSE: 2F4) (OTC Pink: SXNTF) (the "**Company**" or "**Sixty North Gold**") Further to the Company's press releases on October 20, 2020 and October 29, 2020, Sixty North Gold is pleased to announce that it has completed a second closing of its non-brokered private placement by the issuance of 3,410,546 units (the "**Units**") at \$0.065 per Unit to raise gross proceeds of \$221,685 (the "**Second Closing**"). The subscription proceeds of the Second Closing, when added to the proceeds from the First Closing, now total \$377,509 in gross proceeds raised under this offering. Each Unit consisted of one (1) common share (a "**Share**"), and one (1) non-transferable share purchase warrant exercisable to purchase one (1) additional Share at an exercise price of \$0.10 per Share until November 23, 2022. The securities issued under the Second Closing will bear legends restricting resale until March 24, 2021.

The net proceeds of the Second Closing will be used for further exploration and development of the Mon Gold Property, NWT, and the Company's general working capital requirements, as previously disclosed.

About the Company

Sixty North Gold Mining Ltd. is focused on restarting the high-grade past producing Mon Mine, 40 km north of Yellowknife, NWT, within the prolific Yellowknife Gold Camp. The Mon Mine produced 15,000 ounces of gold from 15,000 tonnes of ore between 1989-1997. Permits to explore, mine and mill at 100 tpd are in place, and the Mon is the only gold project permitted for production in the NWT. Other targets on the property include recently discovered silver- and gold-rich VMS targets as well as the giant shear zone-hosted gold mineralization. The shear zone is similar in nature to, and hosted in the same rocks as, the world-class deposits at the Con and Giant Mines in Yellowknife which produced 14 million oz. gold. The Mon Gold Property consists of 11 contiguous mining leases and 3 mineral claims, comprising an aggregate 622 hectares, located in the South MacKenzie Mining District, NWT.

The company also has an option agreement to acquire a 100% interest in the highly prospective contiguous 2,394 hectare Hangstone Property adjoining the Mon Property to the East and South. The Mon Property shear zone and VMS targets can be projected onto the Hangstone Property.

For more information, please refer to the Company's profile on SEDAR (www.sedar.com) or visit the Company's website at www.sixtynorthgold.com.

ON BEHALF OF THE BOARD OF DIRECTORS

s/ "David Webb"

David Webb,

President & Chief Executive Officer

For further information, please contact David Webb 604-818-1400

Statements about the Company's future expectations and all other statements in this press release other than historical facts are "forward looking statements". Such forward-looking statements are based on numerous assumptions, and involve known and unknown risks, uncertainties and other factors, including risks inherent in mineral exploration and development, which may cause the actual results, performance, or achievements of the Company to be materially different from any projected future results, performance, or achievements expressed or implied by such forward-looking statements. Further details about the risks applicable to the Company are contained in the Company's Prospectus dated January 19, 2018 available on SEDAR (www.sedar.com), under the Company's profile.

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