



## **DCS CLOSSES LOAN AGREEMENT AND ISSUES 50,000 WARRANTS**

**San Diego, California** – October 16, 2024 – Direct Communication Solutions, Inc. (“**DCS**”) (**OTCQX: DCSX**) (**CSE: DCSI**) (**FSE: 7QU**), a leading provider of information technology solutions for the Internet of Things (IoT) market, announces that further to its news release dated October 7, 2024, it has closed and completed one loan agreement (the “**Loan Agreement**”) with one creditor (the “**Creditor**”) for an aggregate principal amount of **US\$250,000 (CDN\$338,000)** with interest charges of 19% per annum on the principal.

As an additional consideration for agreeing to fund the proceeds of the Loan Agreement, DCS has granted common stock purchase warrants to purchase up to **50,000** shares of common stock to the Creditor where each warrant will entitle the holder to purchase one share of common stock of DCS for 24 months from the date of issuance of the warrants at an exercise price of **CDN\$3.09 (US\$2.29)**.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

### **About Direct Communication Solutions, Inc.**

DCSI is a technology solutions integrator focusing on connecting the Internet of Things. We provide real solutions that solve real problems. Our software applications and scalable cloud services collect and assess business-critical data from all types of assets. DCSI is headquartered in San Diego, California and is publicly traded on the OTCQX (“**DCSX**”), Canadian Securities Exchange (“**DCSI**”) and Frankfurt Stock Exchange (“**7QU**”). For more information, visit [www.dcsbusiness.com](http://www.dcsbusiness.com). DCSI and the DCSI logo are among the trademarks of DCSI in the United States. Any other trademarks or trade names mentioned are the property of their respective owners.

#### Contacts:

Bill Espley, Director

[bespley@dcsbusiness.com](mailto:bespley@dcsbusiness.com)

604-630-3072

Julie Hajduk, Director

[julie@purplecrown.ca](mailto:julie@purplecrown.ca)

778-240-7077

## **Forward-Looking Statements**

*This release contains forward-looking statements, which reflect management's current views of future events and operations. These statements are based on current expectations and assumptions that are subject to risks and uncertainties that could cause actual results to differ materially. We believe that these potential risks and uncertainties include, without limitation: the ongoing COVID-19 pandemic, the Company's dependence on third-party manufacturers, suppliers, technologies and infrastructure; risks related to intellectual property; industry risks including competition, online security, government regulation and global economic conditions; and the Company's financial position and need for additional funding. Statements in this release should be evaluated in light of these factors. These risk factors and other important factors that could affect our business and financial results are discussed in our Management's Discussion and Analysis, periodic reports and other public filings which are available on SEDAR at [www.sedar.com](http://www.sedar.com) and posted with the OTC Disclosure and News Service. DCS undertakes no duty to update or revise any forward-looking statements.*

*Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.*