



## **DCS completes the second tranche of convertible debentures**

SAN DIEGO, CA – USA, **January 11, 2022.** DIRECT COMMUNICATION SOLUTIONS, INC. (the “Company”, “DCS”) (CSE: DCSI) is pleased to announced that it has closed the second tranche of the offering for sales of its unsecured convertible debentures raising an aggregate amount of US\$25,000 (CDN\$32,250).

Pursuant to the terms of the Debentures, the subscribers may convert all or part of the principal amount outstanding under the Debentures shares of common stock of the Company. The Debentures are convertible at the rate of US\$1.00 (CDN\$1.29) per share of common stock on or before the maturity date of the Debentures. The Debentures have a maturity date of the 2nd anniversary of the closing date and bear an interest rate of 10% per annum, calculated annually and not in advance. Interest shall be due and payable semi-annually.

The Debentures have not been and will not be registered under the U.S. Securities Act. Subject to certain exceptions, the debentures may not be offered or sold within the United States, or to or for the account or benefit of U.S. persons (as defined in Regulation S under the U.S. Securities Act).

### **About DCS**

DCS is a technology solutions integrator focusing on connecting the Internet of Things. We provide real solutions that solve real problems. Our software applications and scalable cloud services collect and assess business-critical data from all types of assets. DCS is headquartered in San Diego, California and is publicly traded on the Canadian Securities Exchange (“CSE”). For more information, visit [www.dcsbusiness.com](http://www.dcsbusiness.com)

DCS and the DCS logo are among the trademarks of DCS in the United States. Any other trademarks or trade names mentioned are the property of their respective owners.

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### **Forward-Looking Information Cautionary Statement**

Certain statements contained in this press release constitute forward-looking information. The use of any of the words “could”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, the Company’s expectation as to the potential accelerated growth and further development of the Company’s business and resumption of trading of the Shares on the CSE is forward-looking information. Actual results and

developments may differ materially from those contemplated by this forward-looking information. The Company disclaims any intention or obligation to publicly update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as may be expressly required by applicable securities laws.

***Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.***