

**EARLY WARNING REPORT  
(Form 62-103F1)  
Made Pursuant to National Instrument 62-103**

***The Early Warning System and Related Take-Over Bid and Insider***

**Reporting Issues Item 1. – Security and Reporting Issuer**

**1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.**

Securities: Units (the “Units”), consisting of common shares (the “Shares”) in the capital of Forte Minerals Corp. (“Forte” or the “Issuer”) and common share purchase warrants (the “Warrants”) to acquire Shares of the Issuer.

Issuer: Forte Minerals Corp.  
Suite 108 - 744 West Hastings Street  
Vancouver, BC V6C 1A5

**1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.**

On January 24, 2022, the Issuer completed its initial public offering (“IPO”) of 9,583,332 units (each a “Unit”) at a price of \$0.30 per Unit, which included the exercise in full of an over-allotment option pursuant to the final prospectus of the Issuer dated November 15, 2021 (the “Prospectus”) and an agency agreement dated November 12, 2021 between Haywood Securities Inc. and the Issuer (the “Agency Agreement”). For further details please see the Issuer’s press release dated January 24, 2022 filed on the Issuer’s profile on SEDAR at [www.sedar.com](http://www.sedar.com).

The Units (as defined herein) were acquired by the Acquiror pursuant to the completion of the Issuer’s initial public offering (the “Offering”).

**Item 2 – Identity of the Acquiror**

**2.1 State the name and address of the Acquiror.**

GlobeTrotters Resource Group Inc. (“GlobeTrotters”)  
23678 108 Loop  
Maple Ridge, British Columbia V2W 1B2

The Acquiror is a corporation incorporated under the *Business Corporations Act* (British Columbia, with its head office located at the address above.

**2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.**

On January 24, 2022, GlobeTrotters acquired ownership of 833,333 Units at a price of \$0.30 per Unit pursuant to the Offering. Each Unit consists of one Share and one Warrant. Each Warrant is exercisable into Shares of Forte at an exercise price of \$0.50 per Share until January 24, 2025.

**2.3 State the names of any joint actors.**

None.

### Item 3 – Interest in Securities of the Reporting Issuer

**3.1 State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file the report and the change in the acquiror's security holding percentage in the class of securities.**

Prior to the Offering, GlobeTrotters directly held 5,000,000 Shares of Forte representing approximately 18.43% of the issued and outstanding Shares of Forte.

Following completion of the Offering, GlobeTrotters holds 5,833,333 Shares and 833,333 Warrants, representing approximately 15.87% of Forte's issued and outstanding Shares on an undiluted basis and, assuming full exercise of the Warrants held by it, approximately 17.73% if the issued and outstanding Shares on a partially diluted basis.

**3.2 State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file the report.**

GlobeTrotters acquired direct ownership of the Units.

See item 2.2. above for further details.

**3.3 If the transaction involved a securities lending arrangement, state that fact.**

Not applicable.

**3.4 State the designation and number or principal amount of securities and the acquiror's security holding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.**

See Item 3.1 above.

**3.5 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities referred to in Item 3.4 over which**

- (a) **the acquiror, either alone or together with any joint actors, has ownership and control,**

See items 3.1 above

- (b) **the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and**

Not applicable.

- (c) **the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.**

Not applicable.

**3.6 If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect**

of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's securityholdings.

Not applicable.

- 3.7** If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62104.

Not applicable.

- 3.8** If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.

Not applicable.

#### **Item 4 – Consideration Paid**

- 4.1** State the value, in Canadian dollars, of any consideration paid or received per security and in total.

\$250,000. See item 2.2 for further details.

- 4.2** In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.

Not applicable.

- 4.3** If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.

Not applicable.

#### **Item 5 – Purpose of the Transaction**

State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the acquiror and any joint actors may have which relate to or would result in any of the following:

- (a) the acquisition of additional securities of the reporting issuer, or the disposition of securities of the reporting issuer;
- (b) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;

- (c) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;
- (d) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;
- (e) a material change in the present capitalization or dividend policy of the reporting issuer;
- (f) a material change in the reporting issuer's business or corporate structure;
- (g) a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company;
- (h) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;
- (i) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;
- (j) a solicitation of proxies from securityholders; and/or
- (k) an action similar to any of those enumerated above.

The Units were acquired for investment purposes. GlobeTrotters may, depending on market conditions, general economic and industry conditions, trading prices of the Shares, Forte's business, financial condition and prospects and/or other relevant factors, GlobeTrotters may develop such plans or intentions in the future and, at such time, may from time to time acquire additional Shares, dispose of some or all of the existing or additional Shares or may continue to hold the Shares of the Issuer.

#### **Item 6 – Agreements, Arrangements, Commitments or Understandings with Respect to Securities of the Reporting Issuer**

**Describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.**

GlobeTrotters acquired the Units pursuant to the Prospectus and under the terms of the Agency Agreement.

#### **Item 7 – Change in material fact**

**If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer's securities.**

Not applicable.

**Item 8 – Exemption**

**If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.**

Not applicable.

**Item 9 – Certification**

I, Richard Osmond, as an officer and director of GlobeTrotters, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

Date: January 25, 2022.

**GLOBETROTTERS RESOURCE GROUP INC.**

“Richard Osmond”

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Name: Richard Osmond

Title: President and a director